

Professional indemnity surveyors

Professional Services definition

Services (including the giving of advice) which are normally undertaken by members of the Royal Institution of Chartered Surveyors including but not limited to insurance mediation activities, survey and valuation, property and estate management, auctioneering, building surveying, land surveying, architectural services, project management, project co-ordination, consultancy, building society agency, estate agency, quantity surveying, rent review, town planning, property and land development and facilities management.

Key Features

- Professional Services extends to individual appointments of any Insured which have been disclosed to the Insurer and endorsed upon this Policy
- RICS compliant wording
- Collateral warranty cover
Claims arising from any collateral warranties, duty of care or other similar agreements.
Free and unlimited legal review of collateral warranties, novation agreements and third party rights clauses through Clyde & Co.
- Innocent Non-Disclosure Condition – waiving our rights to avoid the insurance cover in the event we are satisfied of innocent non-disclosure, or innocent misrepresentation
- Asbestos cover up to £250,000 in the aggregate
- Pollution cover up to policy limit in the aggregate.

Minimum premiums (excluding IPT):

Surveyors
£100,000 – £400
£250,000 – £600
£500,000 – £800
£750,000 – £900
£1,000,000 – £1,000
£1,500,000 – £1,500
£2,000,000 – £2,000
£3,000,000 – £3,000 (PI Select only)
£4,000,000 – £4,000 (PI Select only)
£5,000,000 – £5,000 (PI Select only)

Maximum total contract value of £20,000,000 with best endeavours above this level.



Acceptable activities

- Quantity Surveying
- Property Management
- Estate Agency – Residential and Commercial
- Expert Witness
- Feasibility
- Project co-ordination (not responsible for the appointment of sub-contractors)
- Employers Agent.



Referral areas

- Project management (responsible for the appointment of sub-contractors)
- Structural Surveys
- General building surveying
- Land Surveying
- Contract Administration.



We are not looking to write

- Surveys and Valuations for lending purposes
- Property investment advice/property fund management
- Commercial investment agency
- EWS1/External Wall Fire Reviews.

Please send any new business enquiries to the following Financial Lines Underwriters at Allianz:
