



Professional Indemnity from Allianz



For Intermediary Use

This document should be used for intermediary reference only, as it does not detail the conditions, limitations or exclusions of the cover. Please see the policy wording for further details.

We all make mistakes, businesses are no exception

Whilst we can't stop them from happening, we can limit their impact.

But mistakes in a commercial environment can be costly, especially for businesses that offer their knowledge, skills or advice as part of their profession.

Our professional indemnity (PI) products help to protect your customers' business from the costs associated with compensating clients as a result of negligent services or advice.



Compulsory or optional?

For some professions, such as accountants, architects and chartered surveyors, having professional indemnity insurance is a regulatory requirement.

Other businesses, such as advertising or design agencies, may choose to have the cover in place simply as a precautionary measure.





Essential even when optional

No insurance, no contract

PI insurance is perceived as an indicator of professionalism. It's now increasingly common for clients to request proof that insurance is in place before signing a contract.

Reputational damage

Businesses that trade off their skills and knowledge are reliant on their reputation. If that gets called into question, it could damage them financially.

Accidentally 'making it your own'

Unintentionally using images, phrases and other intellectual property without the owner's permission could lead to legal action.

Handling sensitive data

Even with adequate data protection and procedures in place, data can sometimes accidentally get lost or damaged. Restoration and recovery costs can be crippling for a business, regardless of its size.

Employee negligence

Despite extensive staff training, how employees conduct themselves is ultimately beyond a company's control leaving it potentially exposed to liability claims.



Find out more
about professional indemnity insurance.



Why Allianz for Professional Indemnity?

slick and simple trading

Whether it's a straightforward or complex risk, we provide a slick and simple trading experience. Our dedicated and experienced underwriters are able to respond to you quickly, which means you can get back to your customers swiftly.



PROFESSIONAL INDEMNITY

Working in hand with our legal partners and the wider Allianz Group, we have in-depth insights on market trends and emerging risks which we happily share with you and your customers.



Why Allianz for Professional Indemnity?

Both your small and mid-corporate customers will benefit from our in-house dedicated claims experts.

Working closely with our (Professional Indemnity) underwriting team gives them a deeper understanding of your customers' businesses so that they can swiftly progress claims.

For more complex matters, requiring legal support, we utilise our specialist solicitors' global knowledge and experience, together we will guide your customers through every step of their claim.

For added peace of mind, our legal partners also provide a complimentary legal consultancy, as well as a free collateral warranty review for your customers working within the construction and design sectors.



PROFESSIONAL INDEMNITY



outstanding claims service



Read more about the free and discounted legal services we can provide.

Why Allianz for
Professional Indemnity?

relevant & comprehensive

PROFESSIONAL INDEMNITY



Our solutions provide cover for a wide variety of trades and industries.

They can be purchased as a standalone policy or alongside our property and casualty products.

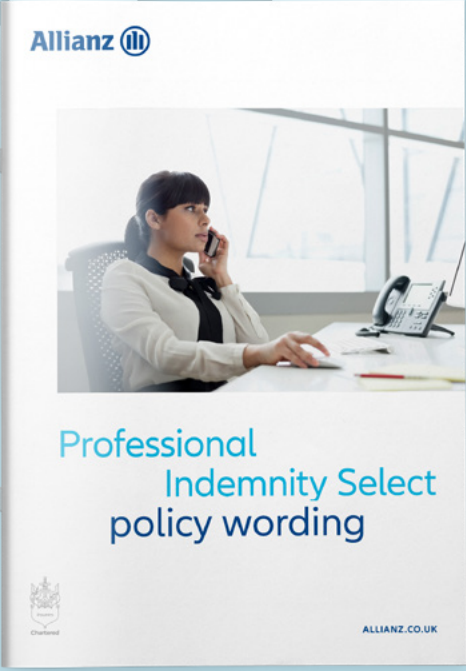
Our product portfolio

Our PI products cater for both your SME and mid-corporate customers.

Depending on the size of their business you can trade with us digitally or via our branch network.



Complete Professional Indemnity
For businesses with a fee income below £2.5 million or a turnover up to £7.5 million, traded digitally via QuoteSME and iMarket.



Professional Indemnity Select
For businesses with a fee income of over £2.5 million or a turnover of over £7.5 million, traded via our branch network.

Our cover

Key cover includes breach of professional duty, infringement of copyright, breach of confidentiality, defamation and other types of civil liability.

Limits of indemnity

£2,000,000 - Complete Professional Indemnity.

£5,000,000 - Professional Indemnity Select, with some trade exclusions.

Please note that we will only be able to offer your motor trade and technology and telecommunications customers a £2,000,000 limit of indemnity.

Civil liability

Our cover isn't restricted to errors and omissions and allows for any civil liability to be claimed.

Cover includes:

Fraud and dishonesty

Liability of the insured business to any third party resulting from fraudulent or dishonest conduct.

Lost documents

Cover for the costs of replacing/restoring any documents lost or damaged in transit, whilst in the custody or control of the insured, up to £100,000.

Joint ventures

Liability cover arising from the insured's joint ventures.

Automatic acquisition cover

Cover can be automatically extended for work conducted by any business acquired by the insured during their policy period.



PROFESSIONAL INDEMNITY

Court attendance

Cover for the costs associated with attending court, up to £300 per day for all partners, principals, members or directors and up to £150 per day for employees.

Fire safety write-back (optional for architects and/or engineers)

Write-back, on any aggregate basis, is available for limited fire safety work, up to £1,000,000 for architects and/or engineers - Professional Indemnity Select only.

Specialist contractors

Cover for specialist contractors such as consultants, designers or sub-contractors employed by the insured.

Innocent non-disclosure condition

We will waive our right to avoid cover in the event we are satisfied of innocent non-disclosure, or innocent misrepresentation.

Minimum approved wordings

We can also provide wordings compliant with the minimum approval for certain trade bodies, including RICS, RIBA and ICAEW members. These will take precedence over any of our terms, conditions, exclusions or limitations.

Our appetite

We can find solutions for most businesses and have sector specific wordings for the following trades:

- accountants
- architects
- construction
- engineers
- insurance brokers*
- management consultants
- media
- recruitment consultants
- surveyors
- technology and telecommunications.
- miscellaneous (for all non-trade specific occupations).

* Professional Indemnity Select only



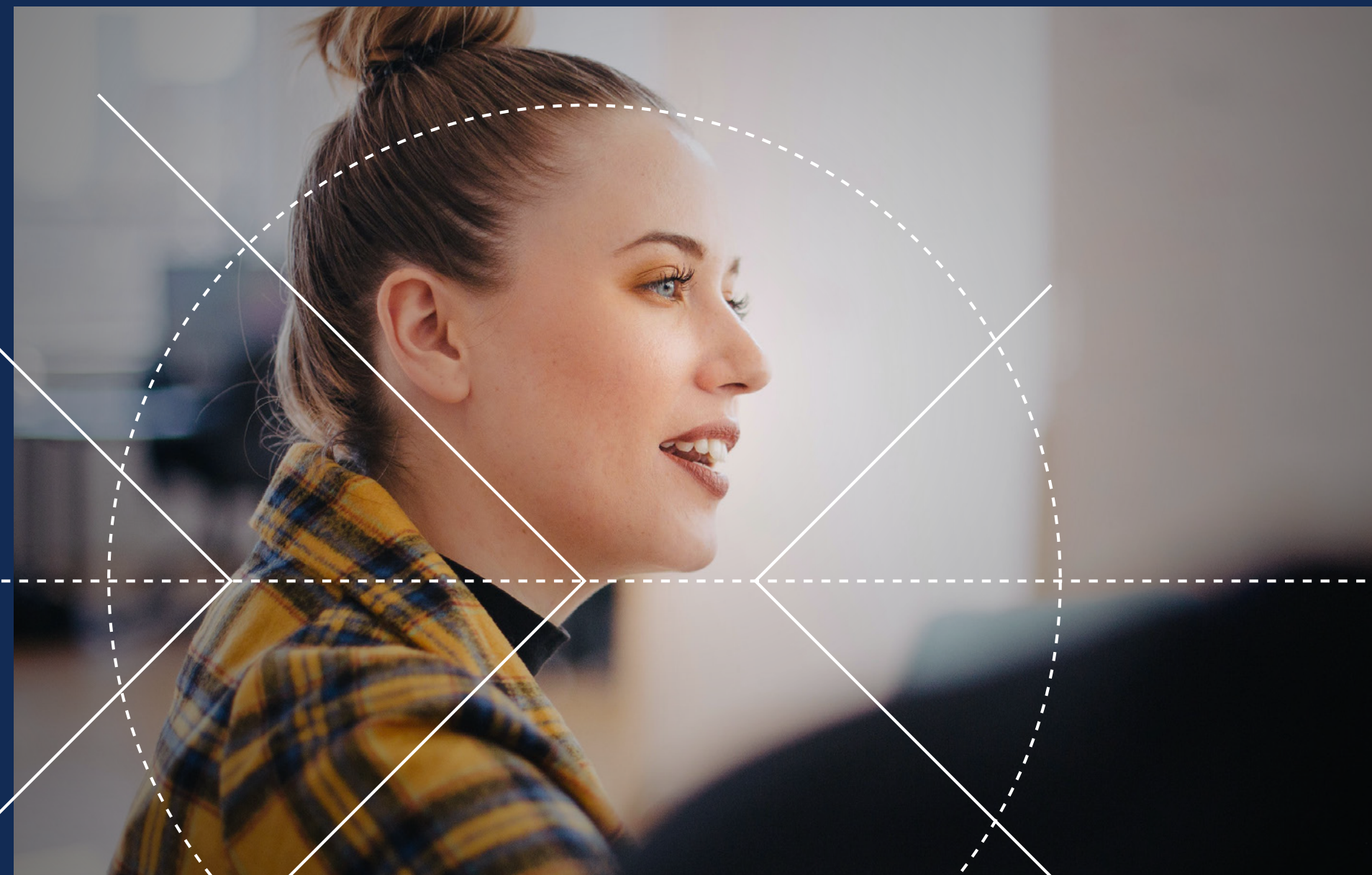
But we wouldn't look to write:

- accountants involved in tax avoidance and/or tax mitigation work
- actuaries
- cladding risks
- environmental consultant
- fire protection consultants
- independent financial advisors
- Lloyds brokers
- medical malpractice
- risks with basements and/or swimming pools*
- solicitors
- surveyors involved with surveys and valuations for lending purposes.

* Whilst we cannot accommodate risks with basements and/or swimming pools on our Complete product, we would consider providing limited cover under Professional Indemnity Select. Please contact your local branch to discuss any cases you may have.

Additional benefits
to provide

confidence & clarity



We have a range of discounted services from business continuity planning to health and safety consulting, as well as a free collateral warranty review.

[Click here](#) to learn more about our additional benefits.

And for your customers with Allianz Legal Expenses cover in place we can provide the following support:



Easy-to-use law guide

Legal jargon can be overwhelming and confusing at times. Our free and simple law guide is written by lawyers to help your customers understand legal processes and requirements.

Read more about Allianz Legal Services [here](#).

Free legal advice

We know legal costs can be crippling and to help your customers avoid a costly legal battle we provide discounted legal services and a free 24/7/365 legal helpline.

Free legal templates

To save both money and time, we have 100+ free legal templates, to help ensure your customers, HR policies, contracts and agreements are legally compliant. Once created, your customers can save and store all their documents within our online storage facility.



Get a quote

Professional Indemnity Select

Please speak to your usual Allianz contact.

Complete Professional Indemnity

Visit quotesme.allianz.co.uk or iMarket.

For any other information

Please visit allianz.co.uk/broker.

