

PROFESSIONAL INDEMNITY SELECT

quick guide

Professional Indemnity Select covers medium and large businesses against a legal liability to compensate third parties for injury, loss or damage due to a breach of duty in the conduct of their profession. This cover should be considered by any company that offers advice, design, skills or knowledge in a professional capacity.



For Intermediary Use

This document should be used for intermediary reference only, as it does not detail the conditions, limitations or exclusions of the cover. Please see the policy wording or proposition brochure for further details.

COVER

Professional Indemnity Select is written on a full civil liability basis. Key cover includes breach of professional duty, infringement of copyright, breach of confidentiality, defamation and other types of civil liability with a limit of indemnity up to £2,000,000. It can be bought as either a standalone policy, or as an optional section within Commercial Select, our property and casualty proposition for mid-corporate customers.

Cover includes:

Fraud and Dishonesty – liability of the insured business to any third party resulting from fraudulent or dishonest conduct.

Lost Documents – costs of replacing/restoring documents lost or damaged in transit, in custody or control up to £100,000.

Joint Ventures – cover against the liability arising from the policyholder's professional services in relation to any joint venture.

Automatic Acquisition – cover can be automatically provided for work in respect of any firm acquired during the policy period.

Court Attendance Cover – if attending court as a witness when defending a claim up to £300 per day (£150 for employees).

Cover can be provided on:

A Civil Liability Basis – allows for any civil liability to be claimed, rather than restricted errors and omissions cover.

A Claims Made Basis – as opposed to occurrence basis.

An Any One Claim Basis – every claim made during the period of insurance is entitled to the full indemnity limit for the majority of trades.

An Innocent Non-Disclosure Condition – waiving our rights to avoid the insurance cover in the event we are satisfied of innocent non-disclosure, or innocent misrepresentation.

BESPOKE POLICY WORDINGS

Bespoke policy wordings available on the following:

- Accountants
- Architects
- Construction
- Engineers
- Management Consultants
- Media
- Miscellaneous
- Recruitment Consultants
- Surveyors
- Technology and Telecommunications.

We do not look to write:

- Accountants involved in tax avoidance and/or tax mitigation work
- Actuaries
- Cladding risks
- Environmental Consultants
- Fire Protection Consultants
- Independent Financial Advisors
- Lloyds Broker
- Medical Malpractice
- Solicitors
- Surveyors involved in surveys and/or valuations.



*Allianz Legal Services is only available to policyholders with Allianz Legal Expenses cover in place.

MAKING A CLAIM:

We understand a fast and efficient claims service is essential to helping our customers focus on their business. In the event of a claim, they will receive support from our dedicated team of financial lines experts, along with professional legal assistance from some of the industry's leading firms, Clyde & Co, Bond Dickinson, Kennedys and Mills & Reeve.

Need to notify us of a claim?
Simply call:

0344 893 9500

(Available 9am-5pm Monday to Friday).

STANDARD EXCESS

Excesses start at £500 and range depending on the complexity of the risk presented.

ADDITIONAL PRODUCTS

- **Commercial Select** – offers a wide range of cover to meet the needs of medium to large businesses.
- **Directors & Officers Liability Select** – personal liability cover for company directors, officers and managers.

ADDITIONAL SERVICES

Allianz Legal Services* provides free or discounted legal and business tax advice via a range of services:

CLICK Legal – Allianz Legal Online is designed to remove the legal worry of running a business. Our website provides:

- **A free legal health check** – to identify the legal risks within a policyholder's legal documentation
- **Over 140 legal templates** – policyholders can prepare complex, legally binding contracts and policies and store them online
- **Monthly legal bulletin** – stay up-to-date with employment and health and safety legislation.

TALK Legal – we have a range of telephone advice lines to help policyholders with legal and tax issues:

- **Allianz Lawphone** – provides policyholders with free legal advice, 24/7/365, for ANY business related matter
- **Discounted legal services** – our partner solicitors, DWF, offer a 15% discount on undisputed debt recovery services, solicitor employment support, uninsured legal action and crisis communication services
- **Free business tax advice** – provided by Markel Tax.

For more information on how to access Allianz Legal Services*, visit allianz.co.uk/legalservices

FREE Risk Management Support – our risk management website can help reduce claims and assist with health and safety regulations.

For more information on our Risk Management service, visit allianz.co.uk/riskmanagement

WHY ALLIANZ?

Allianz Insurance plc is one of the largest general insurers in the UK and part of the Allianz Group, the largest property and casualty insurer in the world. With over 100 years of experience, we're confident we know our business and have the technical expertise to ensure our customers get the cover and risk management advice they need. We have an outstanding claims service, which is committed to getting our customers back in business as quickly as possible.