

METALWORKING AND PRECISION ENGINEERING

quick guide

To address the specific needs of this sector, we have refined our General Manufacturing proposition to provide additional cover and risk management services for your metalworking and precision engineering clients with a combined property and casualty premium of **£5,000 – £100,000**.



* Only available if cover provided is not more specifically insured elsewhere.

COVER ENHANCEMENTS

The following cover extensions will be automatically included free of charge if the relevant section is operative:

Material Damage

- Exhibitions cover – £50,000 limit within the UK, £25,000 limit within the EU (FEA)
- Moulds, tools and dyes – £100,000 limit within the EU (FEA)
- Faulty or defective workmanship – £25,000 limit in excess of the first £10,000
- Operational errors and omissions – £25,000 limit in excess of the first £10,000
- 25% seasonal increase in stock sum insured – not limited to a specific period
- Replacement of damaged machinery and plant with green friendly models
- Non-ferrous Metals – cover up to 125% of the declared value

Metal Workers Extension (optional):

- Cover for damage to contents and stock at metal worker's or customer's premises – £250,000 limit within the UK and £100,000 limit within the EU.

Molten Material Breakout (optional):

- Covers sudden or unforeseen damage as a result of escape of molten material – £50,000 limit. Engineering Extension*:
- Sudden and unforeseen damage cover for all plant and machinery (excluding production and process equipment) – limit of liability £500,000
- Cover for own surrounding property in the event of explosion of steam/pressure plant (excluding production and process steam/pressure plant) – limit of liability £2,000,000
- Business interruption cover following sudden and unforeseen damage (excluding explosion) to plant and machinery (excluding production and process equipment) – limit of liability £50,000

- Breakdown of computer equipment, excluding computer equipment used to control any manufacturing process – limit of liability £100,000.

Business Interruption

- Unnamed customers/suppliers – £250,000 limit within the UK and £100,000 within the EU (FEA)
- Exhibition sites – £50,000 limit within the UK, £25,000 limit within the EU (FEA)
- Property stored and property in transit – £250,000 limit within the UK, £100,000 limit within the EU (FEA)
- Moulds, tools and dyes – £50,000 limit within the UK, £25,000 within the EU (FEA)
- Faulty or defective workmanship – £25,000 limit in excess of the first £10,000
- Operational errors and omissions – £25,000 limit in excess of the first £10,000
- Research and development costs – £250,000 limit
- Fines and damages – £25,000 limit
- Accidental failure of supply – £100,000 limit.

Goods in Transit

- Protection for own goods in own vehicles – £5,000 limit per vehicle
- Territorial limits for own goods in transit extended to the EU.

Goods in Transit Extension:

- Protection for own portable hand tools in own vehicles – £5,000 limit per vehicle.

Employer's Liability

- Personal accident cover – benefits of up to £10,000 paid for an accidental bodily injury occurred at work resulting in death or disablement.

For Intermediary Use

This document should be used for intermediary reference only, as it does not detail the conditions, limitations or exclusions of the cover. Please see the policy wording or proposition brochure for further details.



** A sectional premium discount will be given if the optional section is selected at point-of-sale.

*** A one-off introductory discount off the Property and Casualty sections is available if your client purchases any of these optional covers at point-of-sale. This discount can not be more than the value of the additional cover.

^ Allianz Legal Services is only available to policyholders with Allianz Legal Expenses cover in place.

MAKING A CLAIM:

Need to notify us of a claim?
Simply call:

• **0344 412 9988**
(9am-5pm Monday to Friday) or
0345 604 9824 (available 24/7/365).

Public Liability and Products Liability

- Liability for the spread of Legionella bacteria – up to £1,000,000 limit of indemnity
- Statutory pollution clean-up costs – £1,000,000 limit
- Products financial loss – £100,000 limit
- First party product recall expenses – £100,000 limit (selected trades).

Business Travel

- Medical expenses and associated covers for up to 30 trips – £1,000,000 limit.

OPTIONAL COVERS (SUBJECT TO DISCOUNT)

The following optional covers are available to policyholders:

All Machinery** – covers the cost of repair or replacement in the event of a breakdown or sudden or unforeseen damage.

Machinery Business Interruption** – protects against financial losses arising from sudden or unforeseen damage to machinery.

Computer** – offers all risks cover for the loss, theft, damage or breakdown of computers and supporting equipment.

Cyber Select – provides comprehensive cover to ensure that your client's metalworking and precision engineering business is protected in the event of a data loss or cyber security incident. Policyholders will also benefit from access to a variety of prevention and post-incident services via our panel of specialists.

Directors & Officers*** – provides financial protection for directors in terms of their personal liability when managing their company.

Professional Indemnity*** – covers the legal liability arising from a third party claim as a result of professional negligence.

Full Personal Accident*** – provides a financial benefit (up to £2,000,000 for any one life) should an employee suffer a bodily injury or die as a result of an accident.

Full Business Travel*** – worldwide medical emergency travel expenses, baggage, money and cancellation cover for a single trip or multiple trips.

TRADES WE ARE FOCUSING ON

The following sub-sectors are examples of where we perform well:

- Structural metalwork, fencing, gates, doors, windows and shutters
- Tanks, radiators and boilers
- Trailers and caravans
- Construction and earth moving equipment
- Display and point of sale equipment.

ALLIANZ ENGINEERING, CONSTRUCTION & POWER

Engineering Inspection Services

We offer a range of machinery inspection services in line with regulatory requirements, including electrical and mechanical inspections, lift and crane, and power and pressure plant inspections.

Specialist Services

We can arrange one-off inspections coupled with bespoke consultations in the fields of electrical, energy and environmental services, as well as fire risk assessments and health and safety audits.

Exclusive for Metalworking and Precision Engineering policyholders:

- Health and Safety Audits – for which we offer a specially negotiated discount of up to 7.5%. The level of discount is dependent on the type of trade
- Thermal Imaging Surveys (a method of non destructive testing) – for which we offer a specially negotiated discount of up to 7.5%. The level of discount is dependent on the item requiring inspection.

FREE Risk Management Support – our online risk management service can help you reduce claims and assist with health and safety regulations.

allianz.co.uk/riskmanagement

Allianz Legal Services ^ – we provide free or discounted legal and tax advice via a range of online and telephone services to help support policyholders throughout their business' journey.

allianz.co.uk/legalservices