

# Excess of Loss

Fact Sheet

Our underwriters are experts in Excess of Loss and can issue layers of cover across multiple classes of business. We have underwriting capacity up to £50m and can issue cover on a short-term or annual basis for most trades and professions.

## Cover

Excess of Loss insurance provides a business with additional cover above their primary liability policy, providing protection from major incidents that could erode their primary insurance. When the primary insurer may not be able to provide the limit of indemnity required, either through lack of available capacity or appetite, we can top-up their cover to ensure the policyholder gets the protection they need.

## Top-up Cover Provided

- Employers' Liability
- Public and Products Liability
- Standalone Public Liability
- JCT 6.5.1.

## Key Features

- Indemnity limit available up to £50m for each class of business
- Contingent covers, including Professional Indemnity and Financial Loss, can also be considered
- Available on an annual or short-term contract basis
- Issued as a standalone policy that mirrors the terms and conditions of our Allianz wording
- Option to issue as a follow-form policy, where our policy mirrors the terms and conditions of the underlying policy, if the underlying wording is provided and acceptable
- Can follow all authorised EU registered insurers
- Worldwide cover.

## Appetite

We can consider most occupations, ranging from standard wholesale and service trades, through to large construction and civil engineering risks or specialised manufacturers.

We will also consider risks outside of our primary remit.

**Our Excess of Loss cover is designed for a wide range of businesses, from small local SMEs up to the largest multi-nationals.**

### Examples could include:

- a small food packaging company that wins a contract with a large food manufacturer, who stipulates they must have a £20m Product Liability limit
- a regional construction firm working on a government infrastructure project, a condition of which is purchasing Public Liability cover up to £25m
- a national cleaning company working at a London airport, which imposes a requirement for £100m Public Liability cover on all airport contractors
- an asset manager with a large, highly paid team in Canary Wharf, with a need for an increased Employers' Liability limit of £50m.

## Key Benefits

- Easy to trade, as we do not require sight of the underlying policy wording
- Available via our regional branch network through experienced local underwriters
- Quick and easy quotation process, supported by local underwriters with full underwriting authority
- Standard commission of 25%
- All claims are handled by our experienced Major Loss Team.

## Free Additional Services

**Risk Director** – our online risk management service, can help your clients to reduce claims frequency, save money, comply with health and safety regulation and improve trading practices. [www.riskdirector.co.uk](http://www.riskdirector.co.uk)

**Legal Online** – news updates on employment law, health and safety, and environment regulation.

## Making a Claim

If your client needs to make an Excess of Loss claim, it's likely to be because of a serious incident that requires immediate expertise. We have a dedicated, experienced Major Loss Team, that will liaise with the primary insurer and provide the necessary support to help your client.

To notify a claim simply call:

- **0344 893 9500**  
(available 9am to 5pm Monday to Friday)

## Reasons to Buy

Businesses across a wide range of industries are increasingly finding it important to purchase top-up liability coverage to ensure they're fully protected. Here are some reasons why your clients may want to consider Excess of Loss:

- rising claims inflation
- contract stipulations
- long tail claims
- government and local authority requirements
- Periodic Payment Orders
- increasing EMLs
- an increasingly litigious environment.

## How to Get a Quote

If you would like to get a quote or require further information, please speak to your local Allianz branch contact.

## Why Allianz?

Allianz Insurance plc is one of the largest general insurers in the UK and part of the Allianz Group, the largest property and casualty insurer in the world. We are financially strong, with an AA-Standard & Poor's rating. With over 100 years of experience, we're confident we know our business and have the technical expertise to ensure your clients get the cover they need and a claims service that's committed to getting them back in business as quickly as possible.