

COMMERCIAL CRIME

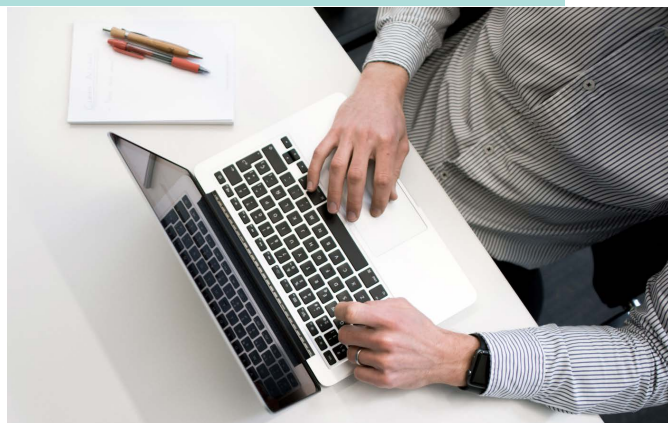
DIRECTORS & OFFICERS OPTIONAL COVER

DID YOU KNOW...?

The number of companies reporting financial fraud is up from 30% in 2009 to 37% in 2014⁽¹⁾. With an estimated four⁽²⁾ cases of fraud by employees taking place in the UK each day, it is imperative that businesses protect themselves against any criminal acts committed by their employees, as well as third parties.

Standard theft cover only protects a business from theft of items, such as cash or goods. Commercial Crime provides wider cover to protect your clients from criminal activity taking place and includes cover for theft and dishonesty of employees.

With Allianz, you can add Commercial Crime cover to your Complete Directors & Officers policy.



THERE ARE THREE KEY COVERAGE ELEMENTS:



Theft/criminal activity taking place by employees.



Theft/criminal activity taking place by third parties.



Liability towards the insured's clients, following theft by the insured's employees.

Cover provided includes data reconstitution costs following cyber-attacks, employee dishonesty, identity theft costs, public relations costs.

WHAT WE NEED TO KNOW:

- ✓ Number of locations the business operates from
- ✓ Total number of full-time employees
- ✓ Internal controls, such as reporting, auditing, cheque signing
- ✓ Recruitment process of employees and suppliers
- ✓ Financial health of the business.

This cover is an optional extension to Directors & Officers Select and Complete Directors & Officers. For further information please contact your local Allianz representative. Exclusions and conditions apply. Please refer to the relevant Policy Wording for further details and a full list of extensions, exclusions and conditions.

⁽¹⁾ PWC Global Economic Crime Survey 2014

⁽²⁾ ONS Crime in England and Wales year ending Dec 2014 – Corporate Fraud

COVER HIGHLIGHTS:

- Financial loss or property loss up to £10,000,000 for each and every loss
- Additional costs up to £100,000 for each and every loss
- IT criminal acts including the subsequent reconstitution of data costs covered up to £100,000 for each and every loss.