

DIRECTORS & OFFICERS

LIABILITY SELECT

quick guide

Directors & Officers (D&O) Liability Select is a management liability insurance product specifically designed to cover a wide range of businesses with a turnover of up to £350,000,000.



COVER

D&O Liability Select offers personal liability cover for company directors, officers and managers, protecting them against claims that may occur from their decisions and actions taken within the scope of their regular duties. Cover includes the reimbursement of the insured company, in case it has to pay the claims of a third party.

Available as a standalone policy or as an optional section under the following products; **Commercial Select, Property Owners Select, Real Estate Select, Motor Trade Select and Construction Select.**

Cover includes:

Directors and Officers Liability - up to £5,000,000 on any one claim basis.

Company Reimbursement - up to £5,000,000 on any one claim basis.

Company Entity Liability - protecting a company from claims made against it up to a sub-limit of £5,000,000 in the aggregate.

Non-Executive Director - up to £250,000 in the aggregate, in addition to the limit of indemnity.

Employee Dishonesty - cover for financial loss as a result of employee dishonesty up to a sub-limit of £75,000 in the aggregate.

Reputational and Post-Reputational Crisis - covers costs up to a sub-limit of £100,000 for the insured person in the aggregate. This includes a briefing session with a crisis communication consultant and a summary report.

Circumstance Investigation - covers costs to determine the legal position of an insured person and how best to minimise the risk of a claim up to a sub-limit of £50,000 in the aggregate.

Insolvency Hearing - covers costs up to a sub-limit of £50,000 in the aggregate.

Assets and Liberty - covers the costs of any legal proceeding by any governmental, regulatory and judicial agency up to a sub-limit of £50,000 in the aggregate.

Court Attendance - covers costs up to a sub-limit of £20,000 in the aggregate.

Kidnap and Ransom - covers the costs of a kidnap consultant in response to an insured person being kidnapped up to a sub-limit of £50,000 in the aggregate.

Optional covers:

Company Entity Employment Practice Liability - covering the defence costs and damages resulting from claims for wrongful employment practices brought by past, present or prospective employees against an organisation.

Commercial Legal Expenses - protection against professional legal expenses in connection with a variety of events. This includes free legal and tax advice through Allianz Legal Services.

APPETITE

We would welcome the following trade groups including but not limited to:

- Agriculture
- Construction
- Domestic Services
- Education
- Food and Beverage
- Manufacturing
- Professional Services (excluding Financial Services)
- Property Management
- Recreational and Entertainment
- Residents' Associations
- Technology Services
- Transportation
- Wholesale and Retail.

For Intermediary Use

This document should be used for intermediary reference only, as it does not detail the conditions, limitations or exclusions of the cover. Please see the policy wording or proposition brochure for further details.



TO MAKE A CLAIM

Tel: **0344 893 9500**

Available 9am-5pm
Monday to Friday.

In the event of a claim, policyholders will be supported by our dedicated financial lines claims team. In addition, they will also benefit from the global knowledge and experience of our legal partners Clyde & Co, Bond Dickinson, Kennedys and Mills & Reeve.

We have a wide trade acceptance criteria however, we would not look to write the following trade groups:

- Care Homes
- Financial Institutions
- Legal Services
- Professional Sports Clubs
- Surveyors
- Waste.

ADDITIONAL BENEFITS

Employment Practice Helpline - specialist law firm Mills & Reeve provides free legal advice and guidance on typical employment practice issues that could lead to a claim, such as disciplinary or grievance.

Risk Management Support - we have a wealth of risk management information which could help to reduce claims and assist with health and safety regulations. For more information visit allianz.co.uk/riskmanagement

ALTERNATIVE PRODUCTS

Complete D&O - specifically designed to cover a wide range of businesses with a turnover up to £200,000,000. Option to include Employment Practice Liability and Commercial Crime. Available online via Acturis iMarket and Allianz QuoteSME.

Residents' Associations D&O Liability Select - this bespoke wording can be purchased as a standalone policy or as an optional section under Property Owners Select, Real Estate Select or Commercial Select. It's available via our regional branch network.

Sports & Social Clubs and Not For Profit Organisations D&O Liability Select - this bespoke wording can be purchased as a standalone policy or as an optional section under Commercial Select. It's available via our regional branch network.

ALLIANZ LEGAL SERVICES

Allianz Legal Services* provides free or discounted legal and business tax advice via a range of services:

CLICK Legal - Allianz Legal Online is designed to remove the legal worry of running a business. Our website provides:

- **A free legal health check** - to identify the legal risks within a policyholder's legal documentation
- **Over 140 legal templates** - policyholders can prepare complex, legally binding contracts and policies and store them online
- **Monthly legal bulletin** - stay up-to-date with employment and health and safety legislation.

TALK Legal - we have a range of telephone advice lines to help policyholders with legal and tax issues:

- **Allianz Lawphone** - policyholders can call **0370 241 4140** for free legal advice, 24/7/365, for ANY business related matter
- **Discounted legal services** - our partner solicitors, DWF, offer a 15% discount on undisputed debt recovery services, solicitor employment support, uninsured legal action and crisis communication services
- **Free business tax advice** - provided by Markel Tax.

For more information on how to access Allianz Legal Services, visit allianz.co.uk/legalservices

*Allianz Legal Services is only available to policyholders with Commercial Legal Expenses cover in place (Available as an optional section with Directors and Officers Liability Select).