

Cyber Select



Cyber Select provides comprehensive insurance cover for businesses, plus access to a variety of prevention and post-incident services via our panel of specialists.

Appetite

- Broad risk appetite covering many trades.
- Companies with a turnover of up to £350m. Our sister company Allianz Global Corporate and Specialty can find solutions for companies with a turnover of £350m+.

Cover includes

First party – Cover designed to lessen the financial impact on the insured.

- **Business Interruption** – any loss of profits due to total or partial unavailability of IT systems whether arising from a cyber attack, technical failure or human error.
- **Restoration Costs** – costs required to restore any system functionality and lost data, helping to get systems and networks back up and running.
- **Extortion** – Costs to resolve or terminate the threat of extortion.

Third party – cover for your client's liabilities to other parties

- **Privacy and Confidentiality** – cost of damages awarded and defence costs for loss suffered by third parties as a result of a data breach.
- **Network Security** – damages or defence costs for which the insured is liable due to a cyber attack occurring as a result of failure to secure their computer network.
- **Media Liability** – for damages or defence costs for third-party claims (including defamation, invasion of privacy, infringement or any unfair competitive advantage gained), which arise from digital publications.

Regulatory Legal Costs and Internal Investigation Costs – for defence costs, and any penalty and fine insurable by law resulting from a privacy and confidentiality breach. This also covers defence costs arising from an internal investigation due to a regulatory request and Consumer Redress Fund costs.

For Intermediary Use

Payment Card Liability – costs arising from a breach of contractual duty and damages to customers arising from non-compliance with payment card industry data security standards.

Crisis management – Assists with managing the impact of a suspected or actual cyber incident

- **Forensic experts** – the cost of an IT forensic expert to identify, contain and repair a breach, plus restore the data. They’ll also work with the insured to understand their specific vulnerabilities and proactively manage these in order to minimise the chance of a recurrence.

Data Breach Response Costs which include:

- **Legal and Regulatory Advice Costs** – to advise the insured on their legal and regulatory duties, including any notification responsibilities to third parties and/or the regulator.
- **Call Centre Costs** – the cost of operating a call centre to handle enquiries from affected customers and third parties. This provides a separate, dedicated hotline in order to avoid disruption to daily operations.
- **Credit Monitoring Costs** – the cost of credit monitoring of affected third parties.
- **Reputational Advice Costs** – the cost of a consultant to assist with managing any reputational impact including negative media, and helping to protect the insured’s brand.

- **Emergency Costs** – an emergency fund of up to £100,000 where the insured needs to take urgent action to mitigate a loss but is unable to obtain our written permission.

Additional services

Through an expert panel of specialists we offer access to a variety of both prevention and post-incident services:

Prevention services:

BitSight – complementary access to a global, leading security rating platform provider, giving your clients insight into their cyber security performance and vulnerabilities.

Intelisecure – experts who can identify, quantify and manage a company’s data and security exposures, also offering an initial free telephone conversation.

NCC – global cyber security experts offering a range of cyber protection methods to keep data safe.

Glen Abbott – business continuity experts helping to reduce business interruption.

Free risk management support – information and guidance on actions to defend against cyber threats.

Visit: allianz.co.uk/riskmanagement.

Post incident services:

Norton Rose Fulbright – provides a variety of incident response solutions including a 24/7/365 helpline and access to a breach coach.

BTVK Advisory and MDD Forensic Accountants – help with calculating the true economic damage of claims and disputes.

Hill & Knowlton Strategies – a leading PR firm helping companies protect their brand.

Visit allianz.co.uk/cyber.



To make a claim:
Call 0203 451 3679
 or email cyberclaims@allianz.com.