

Notice to Policy Holder

# Allianz Engineering Terrorism cover for employers purchasing the Construction Project All Risks Policy



## Background

We have updated our Terrorism Policy Wording following updated guidance from Pool Reinsurance (Pool Re) to its scheme members which includes ourselves. We have refreshed our Policy wording to provide further clarity on the cover being provided. Pool Re was created by the government to provide Terrorism reinsurance to insurers so capacity could be provided for commercial property risks. Further information on the Pool Re scheme including a list of current members can be obtained from the Pool Re website: [www.poolre.co.uk](http://www.poolre.co.uk)

At renewal your existing Terrorism Policy wording will be replaced with the revised Terrorism Policy wording and the comparison table below has been written to explain what we have updated following the Pool Re guidance.

If your current Policy carries any non-standard covers which are not included within the revised insurance Policy wording, we will include them in the Schedule attached to your revised insurance Policy wording.

The guidance provided below does not nor is intended to represent the complete terms and conditions of the revised Insurance Policy wording. Please read this guidance in conjunction with your revised Terrorism Policy wording and Schedule. If you have any questions about the revised insurance Policy wording, please refer these to your Broker.

To download a copy of the Terrorism cover for employers purchasing the Construction Project All Risks Policy wording (ACEW2411\_8) please visit the below link or contact your Broker or Allianz Engineering contact to obtain a hard copy.

<https://www.allianzengineering.co.uk/home/insurance/policy-wordings.html>

## Comparison Table

Page no *	Policy cover	Difference from previous wordings	Why it has changed
2	Definitions – Territorial Limits	We have updated the Definition of 'Territorial Limits' to clarify that the Territorial Limits include the Channel Tunnel up to the Republic of France, as set out by the Treaty of Canterbury.	To clarify the Territorial Limits applicable to the cover.
2	Definitions – Property/Insured Property	<p>We have updated the Definition of Insured Property. It is now titled Property/Insured Property and details what is not covered under the Policy.</p> <p>The definition is amended as follows:-</p> <ol style="list-style-type: none"> <li>The definition now clarifies that cover is not provided for property that is insured under a <ol style="list-style-type: none"> <li>Marine, Aviation or Transit policy</li> <li>Motor Insurance policy</li> <li>reinsurance policy or agreement</li> <li>Bankers Blanket Bond</li> </ol> </li> </ol> <p>This detail was previously included under the Excluded Property Exclusion.</p> <ol style="list-style-type: none"> <li>The definition now clarifies that Insured Property does not include any land or building which is Insured in the name of an individual and is occupied as a private residence or any part thereof which is so occupied, unless the building is used for both commercial and residential purposes.</li> <li>The definition now clarifies further what is not covered in respect of any Nuclear Installation or Nuclear Reactor. This element was previously included under the Excluded Property Exclusion.</li> </ol> <p>Please refer to the Policy wording for the full definition.</p>	To ensure that it is clear what is, and what is not covered under the Policy in terms of Insured Property.
2	Definitions – Virus or Similar Mechanisms	<p>The definition of Virus or Similar Mechanism has been updated to include the exploitation of bugs or vulnerabilities in a computer program to damage, interfere with, adversely affect, infiltrate or monitor computer programs, Computer Systems, Data or operations.</p> <p>Please refer to the Policy wording for the full definition.</p>	To clarify the cover provided.
3	Definitions - Hacking	<p>The definition of Hacking has been amended to refer to any Computer System as defined under the Policy wording.</p> <p>Please refer to the Policy wording for the full definition.</p>	To clarify the cover provided.
3	Definitions – Denial of Service Attack	<p>The definition of Denial of Service Attack has been amended to refer to Computer Systems as defined under the Policy wording and to include the procurement of Denial of Service Attacks or instructions by other Computer Systems.</p> <p>Please refer to the Policy wording for the full definition.</p>	To clarify the cover provided.
3	Definitions – Computer System	<p>This definition has been added to the Policy to provide clarity around the reference to Computer Systems throughout the Policy wording.</p>	To clarify the cover provided.
3	Definitions - Data	<p>This definition has been added to the Policy to provide clarity around the reference to Data throughout the Policy wording.</p>	To clarify the cover provided.

## Comparison Table

Clause Ref *	Policy cover	Difference from previous wordings	Why it has changed
4	Cover	<p>Paragraph <b>b</b> under the Cover of this Policy has been amended to clarify that as well as Cover being subject to a maximum Period of Insurance of twelve (12) months, any subsequent period of cover of twelve (12), or part thereof, is deemed to constitute a separate Period of Insurance.</p> <p>Paragraph <b>c</b> has been added to clarify that Cover is not subject to any terms in the General Cover Policy which provide for adjustments of premium. This was previously noted as an Exclusion under the Policy.</p> <p>Please refer to the Policy wording for the full detail.</p>	To clarify the cover provided.
5	Exclusions – Digital and Cyber Risks	<p>This Exclusion has been amended to widen the cover to include Act of Terrorism triggered by cyber means. This does not include cover that is capable of being provided by the cyber market and therefore Money (as defined elsewhere in the General Cover Policy if applicable) and Data are excluded. Cover for Business Interruption is only provided where it results from damage to the premises of the policyholder.</p> <p>The Exclusion has also been amended to contain an Exclusion for any Act of Terrorism carried out by any nation, country or state.</p> <p>Please refer to the Policy wording for the full Exclusion.</p>	To amend the cover as required by Pool Re.
6	Exclusion – Private Residences	<p>This Exclusion has been added to exclude any loss or expenditure relating to a private residence property caused by:-</p> <ul style="list-style-type: none"> <li><b>a</b> the radioactive toxic explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof;</li> <li><b>b</b> ionising radiation or contamination by radioactivity or from the combustion of any radioactive material;</li> <li><b>c</b> chemical and/or biological and/or radiological irritants contaminants or pollutants.</li> </ul>	To amend the cover as required by Pool Re.
6	Exclusions – Territorial Limits	<p>This Exclusion has been added to clarify that the Policy excludes any loss that arises following any cover or extension provided by the General Cover Policy to locations outside the Territorial Limits.</p> <p>This Exclusion previously formed part of the Definition of Territorial Limits.</p>	To amend the cover as required by Pool Re.
9	Fair Processing Notice	<p>The Fair Processing Notice has replaced the Data Protection Act wording to comply with the General Data Protection Regulations and details how Allianz use personal information.</p> <p>Please refer to the Policy wording for the Fair Processing Notice.</p>	To ensure compliance with up to date legislation.

\* The page number shown in the table refers to the applicable page number in the revised Insurance Policy Wording.