Thank you for choosing Allianz Insurance plc. We are one of the largest general insurers in the UK and part of the Allianz Group, one of the world’s foremost financial services providers.

With Allianz Insurance plc (Allianz), you can be confident that you’re insured by a company which is relentless in its commitment to protecting and serving you. You can trust us to insure your business, as we’ve been providing leading insurance solutions in the UK for over 100 years.

Allianz works in partnership with your insurance adviser to ensure you receive the highest levels of product and service excellence. Our technical experts understand how best to protect you against the risks your business faces.

If you need to make a claim you will be in safe hands. Our professionally trained staff aim to treat you, as you would expect, both promptly and fairly. By listening to you, and understanding your needs we will provide you with the most appropriate solutions to get your business trading again as quickly as possible.

Should you need further details or have any questions your insurance adviser will be delighted to help.

Important
This document provides details of your Policy and the terms and conditions that apply.

Please read it carefully and keep it in a safe place.
Introduction

Your Complete Professional Indemnity Policy is made up of several parts which must be read together as they form your contract of insurance with Allianz Insurance plc. Please take time to read all parts of the Policy to make sure they meet and continue to meet your needs and that you understand the terms, exclusions and conditions. If you wish to change anything or if there is anything you do not understand, please let your insurance adviser know.

The parts of the Policy are:

- the Statement of Fact or Proposal Form
- this Introduction; the Insuring Clause; the Policy Definitions; the Policy Exclusions and the General Conditions, all of which apply to the Policy
- the Schedule, which includes any additional clauses applied to the Policy.

Any word or expression in the Policy which has a specific meaning has the same meaning wherever it appears in the Policy, unless stated otherwise.

Changes to your circumstances

Please tell your insurance adviser as soon as reasonably possible if there are any changes to your circumstances which could affect your insurance.

If your circumstances change and you do not tell your insurance adviser, you may find that you are not covered if you need to claim.

Financial Services Compensation Scheme

Allianz Insurance plc contributes to the Financial Services Compensation Scheme (FSCS). The Insured may be entitled to compensation from the FSCS if the Insurer is unable to meet its liabilities. Further information about compensation scheme arrangements is available at www.fscs.org.uk, by emailing enquiries@fscs.org.uk or by phoning the FSCS on 0800 678 1100 or 0207 741 4100.
Insuring Clause

The Statement of Fact or Proposal Form where applicable together with any information supplied by or on behalf of the Insured forms the basis of this contract of insurance between the Insured and the Insurer.

All cover under the Professional Liability, Fraud or Dishonesty, Joint Venture and Specialist Consultants clauses is afforded solely with respect to Claims first made against an Insured during the Policy Period and notified to the Insurer as required by this policy.

For Allianz Insurance plc.

Jonathan Dye
Chief Executive
Policy Definitions

The following definitions apply to this Policy and are denoted by a capital first letter throughout this Policy.

**Adjudication Contract**
A contract to which Part II of the Housing Grants, Construction and Regeneration Act 1996 applies or any contract containing an adjudication clause.

**Appointed Representative**
A person who, in accordance with the FSMA is a party to a contract with a person authorised in accordance with section 31 of FSMA which permits or requires him to carry on Professional Services, and who complies with such requirements as may be prescribed, and for whose Professional Services an Insured has accepted responsibility in writing.

**Asbestos Inspections**
Type 1, 2 or 3 inspections as set out in MDHS 100 published by the Health and Safety Executive in connection with regulation 4 of the Control of Asbestos at Work Regulations 2002, or any other comparable inspection.

**Bodily Injury**
Physical injury, sickness, disease or death of a natural person; and if arising out of the foregoing, nervous shock, emotional distress, mental anguish or mental injury.

**Claim**
Any:
- a) written demand for compensation in respect of a Wrongful Act of an Insured; or
- b) civil, regulatory or administrative proceedings whereby a Wrongful Act of an Insured is alleged.

**Company**
The Policyholder or any Subsidiary (including any predecessor business).

**Cyber Liability**
Any:
- (i) defamation;
- (ii) malicious falsehood (including slander of title and slander of goods);
- (iii) unintentional false attribution of authorship or passing off;
- (iv) unintentional infringement of intellectual property rights (including copyright, trademark, service mark, moral rights, patent rights, registered design), breach of confidence or infringement of any rights or privacy;
- (v) unintentional misuse of any information which is either confidential or subject to statutory restrictions on its use; or
- (vi) misuse by an Employee of an Insured’s electronic signature or external mail.

**Damages**
Any amount that an Insured will be legally liable to pay to a Third Party in respect of judgments or arbitral awards rendered against an Insured, or for settlements negotiated by the Insurer with the consent of the Policyholder.

**Defence Costs**
Reasonable fees, costs and expenses incurred by or on behalf of an Insured, with the prior written consent of the Insurer, in the investigation, defence, adjustment, settlement or appeal of any Claim. It will not include any element of an Insured’s own time costs or lost profits incurred in dealing with a Claim.

**Documents**
All documents of any nature whatsoever including computer records and electronic or digitised data; but does not include any currency, negotiable instruments or records thereof.

**Employee**
Any natural person who is, has been or during the period of insurance becomes expressly engaged under a contract of employment with the Company.

Employee will not include any principal, partner, director or Member of any Insured in their capacity as such.

**Environmental Audit**
An investigation which is specifically intended to assess whether there is actual Pollution present.

**Excess**
The amount specified as such in the Schedule.

**Fraud or Dishonesty**
Fraudulent or dishonest conduct:
- a) not condoned, expressly or implicitly by any principal, partner, director or Member of the Company; and
- b) that results in liability of the Company to any Third Party.

**FSMA**
The Financial Services & Markets Act 2000 as may be amended or re-enacted.

**Health & Safety Legislation**
(i) Property Misdescriptions Act 1991;
(ii) Estate Agents Act 1979;
(iii) The Health & Safety at Work Act 1974;
(iv) The Health & Safety at Work (Northern Ireland Order) 1978;
(v) The Construction (Design and Management) Regulations 2007; or any re-enactment thereof.
Policy Definitions (continued)

**Insured**
The Company or any Insured Person.

**Insured Person**

a) any natural person, who is or has been a principal, partner, director or Member of the Company in their capacity as such;

b) any Employee;

c) any natural person employed by the Company to whom the Financial Conduct Authority has given its approval to perform Controlled Function 30 for the Company pursuant to Section 59 of the Financial Services and Markets Act 2000 or any re-enactment thereof;

d) any spouse, civil partner, estate or legal representative of any Insured Person for Loss arising from a Claim for a Wrongful Act of such an Insured Person listed in a), b) or c) above;

e) the administrator, heirs, legal representatives or executor of a deceased, incompetent, insolvent or bankrupt Insured Person’s estate for Loss arising from a Claim for a Wrongful Act of such Insured Person listed in a), b) or c) above.

**Insurer /Allianz**
Allianz Insurance plc.

**Legal Panel**
The firms of solicitors appointed from time to time by the Insurer to provide representation on behalf of an Insured under this Policy.

**Limit of Liability**
The amount specified as such in the Schedule.

**Limited Liability Partnership**
A partnership as determined by the Limited Liability Partnerships Act 2000 and any subsequent amendments thereto.

**Loss**
Damages or Defence Costs, however Loss will not include and this Policy will not cover any:

a) taxes;

b) non-compensatory damages, including punitive, multiple, exemplary or liquidated damages;

c) fines or penalties unless insurable by law;

d) the costs and expenses of complying with any order for, grant of or agreement to provide injunctive or other non-monetary relief;

e) benefits or overheads of, or charges or expenses incurred by any Insured including but not limited to the cost of any Insured’s time;

f) fees or commissions, for any Professional Services rendered or required to be rendered by an Insured or that portion of any settlement or award in an amount equal to such fees, commissions, or other compensation; or

**Pollutants**
Any solid, liquid, gaseous, biological, radiological or thermal irritant, toxic or hazardous substance, or contaminant, including but not limited to, asbestos, lead, smoke, vapour, dust, fibres, mould, spores, fungi, germs, soot, fumes, acids, alkalis, chemicals and waste. Such waste includes, but is not limited to, materials to be recycled, reconditioned or reclaimed and nuclear materials.

**Professional Services**
Services (including the giving of advice) which are normally undertaken by members of the Royal Institution of Chartered Surveyors including but not limited to insurance mediation activities, survey and valuation, property and estate management, auctioneering, building surveying, land surveying, architectural services, project management, project co-ordination, consultancy, building society agency, estate agency, quantity surveying, rent review, town planning, property and land development and facilities management.

Professional Services extends to individual appointments of any Insured which have been disclosed to the Insurer and endorsed upon this Policy.

**Properly Qualified Person**
Any Insured with a minimum of five years relevant experience or a person recognised as a Fellow or Associate of the following bodies:

(i) the Royal Institution of Chartered Surveyors; or

(ii) the Incorporated Society of Valuers and Auctioneers; or

(iii) the Architects and Surveyors Institute; or

(iv) the Faculty of Architects and Surveyors; or

(v) the Royal Institute of British Architects; or

(vi) the Royal Incorporation of Architects in Scotland.
Policy Definitions (continued)

Property Damage
Damage to or loss of or destruction of tangible property or loss of use thereof.

Related Claim
Any Claims alleging, arising out of, based upon or attributable to the same facts or alleged facts, or circumstances or the same Wrongful Act, or a continuous repeated or related Wrongful Act.

Retroactive Date
The date specified as such in the Schedule.

Schedule
means part of this Policy that details information forming the basis of this contract and that shows the operative parts of this Policy.

Settlement Value
In respect of any Claim covered under this Policy:

a) the full amount claimed; or
b) any settlement offer from the claimant(s) which is capable of acceptance.

Where the claimant(s)' costs, if applicable, are not quantified by the claimant, the Insurer will also pay a reasonable sum to an Insured to represent these costs.

Submission

a) each and every signed proposal form, the statements, warranties, and representations therein, its attachments;
b) the financial statements of any Company; and
c) other documents of any Company filed with a regulator and all other material information; submitted to the Insurer in connection with this Policy.

Subsidiary
Any entity in which the Company, either directly or indirectly through one or more entities;

a) controls the composition of the board of directors;
b) controls more than half of the voting power; or
c) holds more than half of the issued share capital;

on or before the inception date of this Policy.

For any Subsidiary or any Insured thereof, cover under this Policy will only apply to Wrongful Acts committed while such entity is a Subsidiary of the Company.

Terrorism
An act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purposes including the intention to influence any government and/or to put the public or any section of the public in fear.

Third Party
Any entity or natural person except (i) any Insured; or (ii) any other entity or natural person having a financial interest or executive role in the operation of the Company.

Transaction
Any one of the following events:

a) the Company consolidates with or merges into or sells all or a majority of its assets to any other person or entity or group of persons and/or entities acting in concert;
b) an administrator, liquidator or receiver is appointed to the Company.

Wrongful Act
Any actual or alleged act, error or omission committed solely in the performance of or failure to perform Professional Services.
Cover

All cover under the Fraud or Dishonesty, Joint Venture, Professional Liability and Specialist Consultants clauses is afforded solely with respect to Claims first made against an Insured during the Policy Period and notified to the Insurer as required by this policy.

A Professional Liability
The Insurer will pay on behalf of an Insured all Loss resulting from any Claim against an Insured for a civil liability arising from Professional Services.

B Appointed Representatives
The Insurer will pay on behalf of the Insured all Loss for any Wrongful Act of:
(i) an Appointed Representative; and
(ii) the employees of an Appointed Representative

C Asbestos
The Insurer will pay on behalf of any Insured all Loss resulting from any Claim (other than detailed in the Exclusions) for any Wrongful Act committed or alleged to have been committed by an Insured, in connection with, based upon or attributable to the presence or release of asbestos containing materials in whatever form or quantity.

This Cover will be subject to a sub-limit of liability of £250,000 any one Claim and in the annual aggregate.

D Collateral Warranty
The Insurer will pay on behalf of any Insured all Loss resulting from any Claim for any Wrongful Act of an Insured arising from any collateral warranties, duty of care or similar agreements provided by an Insured, but only to the extent that the benefits of such warranties or agreements are not greater or longer lasting than those given to the party with whom an Insured originally contracted to provide Professional Services, and only to the extent that such liability would have attached to an Insured in the absence of such contractual duty, term or agreement.

E Court Attendance
For any person described in (i) and (ii) below who actually attends a court or an arbitration or an adjudication hearing as a witness in connection with a Claim notified under and covered by this Policy, the Insurer will pay the following rates per day for each day on which attendance in court has been required:
(i) for any principal, partner, director or Member of an Insured: £300
(ii) for any Employee: £150
No Excess will apply to this Cover.

F Cyber
The Insurer will pay on behalf of any Insured all Loss resulting from any Claim which gives rise to a Cyber Liability of an Insured transacted via:
(i) the internet;
(ii) the extranet;
(iii) an Insured's own web-site, internet site, web address(es); or
(iv) transmission of electronic mail or documents by electronic means.

This Cover will be subject to a sub-limit of liability of £250,000 any one Claim and in the annual aggregate.

G Fraud or Dishonesty
The Insurer will pay on behalf of any Insured, who is not the actual perpetrator, all Damages resulting from any Claim for Fraud or Dishonesty of any Employee and/or any past or present partner, director, officer or Member (however designated) of the Company up to the date of discovery by an Insured of reasonable cause of suspicion of Fraud or Dishonesty.

H Health & Safety Legislation
The Insurer will pay on behalf of any Insured all reasonable costs and expenses incurred with the prior written consent of the Insurer for defence of any proceedings first brought against an Insured under the Health & Safety Legislation by any regulatory body or similar body where in the Insurer’s opinion defending such proceedings could prevent a concurrent or subsequent Claim.

The Insurer will not be liable to pay such reasonable costs and expenses:
(a) unless the proceedings will have arisen from a Wrongful Act committed by an Insured in the performance of Professional Services; or
(b) where there is a subsequent plea of finding of guilt on the part of an Insured; or
(c) where in the Insurer’s opinion on the balance of probabilities the proceedings are unlikely to be defended successfully.

This Cover will be subject to a Sub-limit of Liability of 80% of the Defence Costs incurred up to a maximum amount of £250,000 in the annual aggregate.
Cover (continued)

I  Joint Ventures
The Insurer will pay on behalf of any Insured all Loss resulting from any Claim where liability results directly from a Wrongful Act of an Insured arising out of the Professional Services carried out by an Insured for and in the name of any joint venture of which an Insured forms part, provided that an Insured has declared in the Statement of Fact all Fees and Turnover received from any joint venture.

The liability of the Insurer will be proportionate to the lowest of:
(i) the percentage of the share capital of the joint venture owned by an Insured; or
(ii) the percentage of the voting control of the joint venture exercised by an Insured;

unless the Insurer’s written agreement has been first obtained to an alternative proportion and an endorsement made upon this Policy.

This clause will provide cover to an Insured only. No other participant in such joint venture, and no other Third Party, will have any rights under this Policy, and neither will the Insurer be liable to pay a contribution to any insurer of any other participant in such joint venture.

J  Legal Representation Costs
The Insurer will pay on behalf of any Insured up to 80% of any reasonable costs and expenses incurred during the Period of Insurance with the prior consent of the Insurer for representation at properly constituted hearings, tribunals or proceedings arising out of any Claim which are not indemnified as Defence Costs.

This Cover will be subject to a Sub-Limit of Liability of £10,000 in the annual aggregate.

K  Lost Documents
The Insurer will indemnify an Insured for costs and expenses reasonably incurred with the Insurer’s prior written consent in replacing or restoring any Documents which are the property of an Insured and which during the Period of Insurance have been destroyed, damaged, lost, distorted, erased or mislaid provided that:
(i) such loss or damage is sustained while the Documents are either: (1) in transit; or (2) in the custody of an Insured or of any person to whom an Insured has entrusted them in the ordinary course of their Professional Services;
(ii) the Documents have been the subject of a diligent search by or on behalf of an Insured;
(iii) the amount of any claim for such costs and expenses will be supported by evidence of expenditure that will be subject to approval by a competent person to be nominated by the Insurer with the consent of the Policyholder; and
(iv) the Insurer will not be liable for any costs and expenses arising out of wear, tear and/or gradual deterioration, moth and vermin.

This cover will be subject to a Sub-limit of Liability of £100,000 in the aggregate during the Period of Insurance. An Excess of £250 each and every claim will apply to this Cover.

L  Specialist Consultants
The Insurer will pay on behalf of an Insured all Loss resulting from any Claim first made against an Insured during the Period of Insurance and notified to the Insurer as required by this Policy for any Wrongful Act of specialist consultants, designers or sub-contractors of an Insured who are engaged in the performance of an Insured’s Professional Services.

The Insurer will only pay Loss to the extent that an Insured has not waived or otherwise impaired any rights of recourse against such specialist designers, consultants or sub-contractors.
Limit and Excess

Limit of Liability
A. The total amount payable by the Insurer under this Policy (excluding Defence Costs) for any one Claim during the Policy Period will not exceed the Limit of Liability.

B. Sub-limits of liability are part of and not payable in addition to the Limit of Liability.

C. Defence Costs are payable in addition to the Limit of Liability. In the event that the amount paid by or on behalf of any Insured to dispose of a Claim exceeds this Policy’s Limit of Liability for any one Claim, then this Policy will only cover the same proportion of Defence Costs as this Policy’s Limit of Liability for any one Claim bears to the total amount paid to dispose of the Claim (exclusive of Defence Costs).

D. Where a Claim is made against more than one Insured under this Policy, this will not operate to increase the total amount payable by the Insurer for any one Claim under this Policy.

E. The Limit of Liability is the total sum payable by the Insurer for any one Claim. Any Damages paid by the Insurer under this Policy in respect of a Claim will erode the Limit of Liability for that Claim. In no circumstances will the liability of the Insurer for any one Claim exceed the Limit of Liability.

Other Insurance / Indemnification
Unless otherwise required by law, cover under this Policy is provided only as excess over any self-insurance or other valid and applicable insurance, unless such other insurance is written only as specific excess insurance over the Limit of Liability. This policy will not cover Defence Costs of any Claim where another insurance policy imposes upon another insurer a duty to defend such Claim.

Excess
The Insurer will be liable only for Loss, which exceeds the Excess. For the avoidance of doubt, the Excess does not apply to Defence Costs. It is to be borne by an Insured and will remain uninsured. The Excess is not part of the Limit of Liability. A single Excess will apply per Claim.
Policy Exclusions

This Policy will not cover Loss in connection with any Claim:

1 Asbestos
   arising out of, based upon or attributable to:
   (i) Bodily Injury resulting from the presence or release or possible release of asbestos or asbestos containing materials in whatever form or quantity; or
   (ii) Asbestos Inspections carried out by an Insured.

2 Bodily Injury/ Property Damage
   arising out of, based upon or attributable to Bodily Injury or Property Damage unless arising from an actual or alleged failure to achieve the legally required standard of care, diligence and expertise in performing Professional Services.

3 Conduct
   arising out of, based upon or attributable to any actual or alleged dishonest, fraudulent or criminal conduct of an Insured.

   This exclusion will not apply to Cover G Fraud or Dishonesty.

4 Contractual Liability
   arising out of, based upon or attributable to any:
   (i) liability assumed or accepted by an Insured under any contract or agreement; or
   (ii) guarantee or warranty;

   except to the extent such liability would have attached to an Insured in the absence of such contractual duty, term or agreement.

5 Directors’ and Officers’ Liability
   arising out of, based upon or attributable to any Claim made against an Insured in their capacity as a director, officer, trustee, Member or partner of the Company in respect of the performance or non - performance of their duties as a director, officer, trustee, Member or partner of the Company.

6 Employers’ Liability
   by any person for bodily injury, sickness, disease or death incurred, contracted or occurring whilst under a contract of service or apprenticeship with an Insured or for any breach of any obligation owed by an Insured as an employer.

7 Employment Practice Violation
   arising out of, based upon or attributable to any act, error or omission with respect to any employment or prospective employment of any past, present, future or prospective employee or Insured Person of any Company.

8 Financial Services
   arising out of, based upon or attributable to any Claim in respect of Regulated Activities as defined in the FSMA, however this Exclusion will not apply to mortgage mediation activity and insurance mediation activity relating to general insurance contracts only for which an Insured has permission pursuant to Part IV of the FSMA.

9 Infrastructure
   arising out of, based upon or attributable to:
   i) software or mechanical failure;
   ii) electrical failure, including any electrical power interruption, surge, brown out or black out; or
   iii) telecommunications or satellite systems failure;

   outside the direct control of an Insured.

10 Insolvency
   arising out of, based upon or attributable to the insolvency, liquidation, administration or receivership of the Company.

11 Market Fluctuation
   arising out of, based upon or attributable to the financial return of any investment or the depreciation or loss of investments when such financial return, depreciation or loss is as a result of normal or abnormal fluctuations in any financial stock, commodity or other markets, which are outside the influence or control of an Insured.

   However, this Exclusion will not apply in respect of any survey or valuation of tangible property:
   (i) for the purpose of any sale, proposed sale, purchase or proposed purchase;
   (ii) for insurance or stock valuation purposes.

12 Nuclear
   directly or indirectly, arising out of, based upon or attributable to:
   (i) ionizing radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel;
   (ii) the radioactive, toxic, explosive, or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.
Policy Exclusions (continued)

13 **Pollution**

arising out of, based upon or attributable to the actual, alleged or threatened presence, discharge, dispersal, release, migration or escape of Pollutants, or directly or indirectly resulting from Environmental Audits undertaken by an Insured.

However, this Exclusion will not apply in respect of an Insured’s negligent structural design or specification or failure to report a structural defect in a property and which relates solely to the cost of re-designing, re-specifying, remedying and/or rectifying the defective structure, and the Limit of Liability for such cover will be in the aggregate for the Period of Insurance.

14 **Prior Claims/Circumstances**

made prior to the inception of this Policy including any Related Claims thereto, or arising out of, based upon or attributable to a circumstance which has been properly notified under any other Policy or certificate of insurance attaching prior to the inception of this Policy including any Related Claims thereto.

15 **Prior Acts**

arising out of, based upon, attributable to or in any way involving any Wrongful Act which first takes place before the Retroactive Date.

16 **Supply of Goods**

arising out of, based upon or attributable to the supply of any goods by an Insured or products manufactured, constructed, altered, repaired, treated, sold, supplied or distributed by an Insured.

This Exclusion will not apply to project models or displays.

17 **Surveys and Valuations (Properly Qualified Persons)**

arising out of, based upon or attributable to any survey or valuation unless it was undertaken by, or under the direct supervision of, a Properly Qualified Person.

18 **Trade Debts**

arising out of, based upon or attributable to any: (i) trading debt incurred by an Insured or (ii) guarantee given by an Insured for a debt.

19 **Transport and Property Owned**

arising out of, based upon or attributable to the ownership, possession or use by or on behalf of an Insured of:

(i) aircraft, watercraft, hovercraft, motor vehicle or trailer; or

(ii) buildings, structures, premises, land or property (mobile or immobile) or that part of any building leased, occupied or rented by an Insured.

20 **U.S.A./Canada**

made or pending within or to enforce a judgment obtained in the United States of America, Canada, or any of their territories or possessions.

21 **War/Terrorism**

arising out of, based upon or attributable to any war (declared or otherwise), Terrorism, warlike, military, terrorist or guerrilla activity, sabotage, force of arms, hostilities (declared or undeclared), rebellion, revolution, civil disorder, insurrection, usurped power, confiscation, nationalisation or destruction of or damage to property by or under the order of, any governmental, public or local authority or any other political or terrorist organisation.

22 **Sanctions**

The Insurer shall not be deemed to provide cover and shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose the Insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.
Claims Conditions

1 Adjudication Provisions
The Insurer will have no liability under this Policy to make any payment in respect of any Loss incurred in connection with any dispute or matter being referred to adjudication except liabilities of an Insured incurred in connection with their Professional Services for Loss arising from the adjudication of an Adjudication Contract. Provided always that it is a condition precedent to the Insurer’s liability hereunder that every element of this Adjudication Provision (i) and (ii) are complied with:

(i) The Adjudication Contract must:
   (a) provide that the adjudicator must be independent of the parties to the dispute;
   (b) not allow for the adjudicators decision to finally determine the dispute;
   (c) not allow the adjudicator to disregard the legal entitlements of the parties in order to reach a decision based on commercial consideration; and
   (d) not place any conditions upon the timing of commencement of legal or arbitration proceedings (for the avoidance of doubt, this does not apply to the adjudication proceedings).

(ii) An Insured must:
   (a) ensure the Insurer receives notification in writing to:
      Allianz Insurance plc
      500 Avebury Boulevard
      Milton Keynes MK9 2XX
   or by telephone to 0344 893 9500
   Lines are open from 9am to 5pm Monday to Friday
   1) within 48 hours or two working days of receipt by an Insured of any Notice of Intention to Adjudicate; or
   2) at least 30 days before service by an Insured of any Notice of Intention to Adjudicate in circumstances which will or may lead to a Claim being dealt with as part of the adjudication;
   (b) as soon as reasonably practical, supply to the Insurer all details relating to any reference to adjudication, including copies of all documentation made available to an Insured, or subsequently by an Insured to the adjudicator;
   (c) allow the Insurer to appoint advisers from the Legal Panel and to have conduct of the adjudication as they deem appropriate and to co-operate with the Insurer in the conduct of the adjudication; any appointments made by the Insurer will be at an Insured’s expense, save always that they will also constitute Defence Costs under this Policy;
   (d) meet any request, direction or timetable of the adjudicator;
   (e) satisfy the Insurer that any liability or costs incurred or awarded pursuant to the adjudication proceedings for which indemnity is being sought, is as a direct result of a Wrongful Act of an Insured solely in the performance of an Insured’s Professional Services;
   (f) institute legal proceedings or arbitration in accordance with the terms of the Adjudication Contract to challenge or reopen or stay of the enforcement of the adjudicator’s decision if reasonably requested to do by the Insurer and allow the Insurer to appoint appropriate advisers as they may deem necessary to have conduct of such proceedings if appropriate. However, any such steps taken by an Insured will be at the Insurer’s expense, but subject always to the application of the Excess; and
   (g) not agree to accept the decision of the adjudicator as finally determining the dispute without the prior consent of the Insurer.

2 Allocation
In the event that any Claim involves both covered matters and matters or persons not covered under this Policy, a fair and proper allocation of any cost of defence, damages, judgments and/or settlements will be made between each Insured and the Insurer taking into account the relative legal and financial exposures attributable to covered matters and matters not covered under this Policy.

3 Circumstances
The Policyholder will as soon as reasonably practicable during the Policy Period notify the Insurer at the address listed in the Claims Notifications condition below of any circumstance of which any Insured becomes aware during the Policy Period which is reasonably expected to give rise to a Claim. The notice must include at least the following:

(i) a statement that it is intended to serve as a notice of a circumstance of which an Insured has become aware which is reasonably expected to give rise to a Claim;
(ii) the reasons for anticipating that Claim (including full particulars as to the nature and date(s) of the potential Wrongful Act(s));
(iii) the identity of any potential claimant(s);
(iv) the identity of any Insured involved in such circumstance; and
(v) the date on and manner in which an Insured first became aware of such circumstance.
Provided that notice has been given in accordance with the requirements of this clause, any later Claim arising out of such notified circumstance (and any Related Claims) will be deemed to be made at the date when the circumstance was first notified to the Insurer.

4 Claim Notification
The Policyholder will give written notice to the Insurer of any Claim first made against an Insured as soon as practicable and during the Period of Insurance. All notifications must be in writing to:

Allianz Insurance plc
500 Avebury Boulevard
Milton Keynes MK9 2XX

or by telephone to 0344 893 9500
Lines are open from 9am to 5pm Monday to Friday

If posted, the date of posting will constitute the date that notice was given, and proof of posting will be sufficient proof of notice.

5 Cooperation
An Insured will at their own cost:

i) render all reasonable assistance to the Insurer and co-operate in the defence of any Claim and the assertion of indemnification and contribution rights;

ii) use due diligence and do and concur in doing all things reasonably practicable to avoid or diminish any Loss under this Policy; and

iii) give such information and assistance to the Insurer as the Insurer may reasonably require to enable it to investigate any Loss or determine the Insurer’s liability under this Policy.

6 Defence
The Insurer does not assume any duty to defend, and an Insured will defend and contest any Claim made against them unless the Insurer, in its sole and absolute discretion, elects in writing to take over and conduct the defence and settlement of any Claim. If the Insurer does not so elect, it will be entitled, but not required, to participate fully in such defence and the negotiation of any settlement that involves or appears reasonably likely to involve the Insurer. In the event that the Insurer decides that representation by a solicitor is necessary (such decision to be at the sole discretion of the Insurer) then an Insured will select one of the Legal Panel to provide such legal representation.

7 Insured’s Consent
The Insurer may make any settlement it deems expedient of any Claim against any Insured, subject to such Insured’s written consent. Where an Insured does not consent the Insurer may elect to pay to an Insured the Settlement Value less the applicable Excess that the Insurer wishes to accept. Upon such payment being made there is no further cover available under this Policy for that Claim.

8 Insurer’s Consent
No Insured will admit or assume any liability, enter into any settlement agreement, or consent to any judgment without the prior written consent of the Insurer.

9 Fraudulent Claims
If any Insured will give any notice or claim cover for any Loss under this Policy knowing such notice or claim to be false or fraudulent as regards amounts or otherwise, such Loss will be excluded from cover under this Policy, and the Insurer will have the right, in its sole and absolute discretion, to avoid its obligations under or void this Policy in its entirety, and in such case, all cover for Loss under this Policy will be forfeited, all premium will be deemed fully earned and non-refundable and the Policyholder will reimburse the Insurer for any payments made under this Policy.

10 Payment of Defence Costs
The Insurer will pay Defence Costs covered by this Policy promptly after sufficiently detailed invoices for those costs are received by the Insurer. The Policyholder will reimburse the Insurer for any payments which are ultimately determined not to be covered by this Policy.

11 Related Claims
If during the Period of Insurance a Claim is made or a circumstance is notified in accordance with the requirements of this Policy any Related Claim made after expiry of the Period of Insurance will be accepted by the Insurer as having been:

i) made at the same time as the notified Claim was made or the relevant circumstance was notified, and

ii) notified at the same time as the notified Claim or circumstance.

All Related Claims will be deemed to be one single Claim and deemed to be made at the date of the first Claim of the series or at the first circumstance notified, whichever is first.

12 Settlement
The Insurer will be under no obligation (save where requested by the Policyholder) to make any payment to an Insured other than the Policyholder and will unless otherwise requested by the Policyholder make payment of all losses insured hereunder to the Policyholder and such payment will constitute a full and complete release and discharge of the Insurer’s liabilities in respect of all and any such loss whether suffered directly by the Policyholder or not.
Policy Conditions

1 Assignment
This Policy and any rights under or in respect of it cannot be assigned by an Insured without the prior written consent of the Insurer.

2 Cancellation
(i) Insurers Cancellation Rights
In addition to the Insurers’ rights set out elsewhere in the Policy, where there is a valid reason for doing so the Insurer may cancel this Policy at any time by giving the Insured at least fourteen (14) days’ notice in writing sent to the Insured’s last known address. The notice will set out the reason for cancellation.

Valid reasons for cancellation may include but are not limited to:

- Non payment of premium (including if the premium for this Policy is paid by instalments and in the event that the Insured fails to pay one or more instalments whether in full or in part). In the event that a premium payment is missed the Insurer will write to the Insured notifying them that a payment has been missed and requesting payment by a specific date. If payment is not received by the Insurer by the specific date the Insurer will send a final letter to the Insured requesting payment by a final date which will be set out in the final letter. If payment is not received by the final date the Insurer will cancel the policy with immediate effect. The Insured will be notified in writing if the policy is cancelled;
- Continued failure by the Insured to comply with the terms and conditions of this Policy;
- Failure by the Insured to allow the Insurer to complete a survey (where the Policy has been issued or renewed subject to a survey);
- Failure by the Insured to adhere to, or implement, any risk improvement requirements or conditions required by the Insurer, including any changes required by any survey or claims adjusters report, within a reasonable period of time as advised by the Insurer;
- Material change in the risk or the sums insured;
- Failure by the Insured to co-operate with the Insurer or provide the Insurer with information or documentation reasonably required by the Insurer and the lack of co-operation by the Insured affects the Insurers ability to process a claim or defend the Insurers interests or make risk based underwriting decisions. In this case the Insurer will write to the Insured giving notice of cancellation of this Policy in the event that the Insured does not cooperate to provide the information or documentation reasonably required within a period of fourteen (14) days starting from the date provided in the letter; or
- The Insureds use of threatening, abusive or intimidating behaviour or inappropriate language or bullying of the Insurers staff or suppliers.

If the Insurer does cancel this Policy, provided no claim has been made or incident has arisen which is likely to give rise to a claim during the current Period of Insurance the Insured will be entitled to a proportionate return of the premium in respect of the unexpired Period of Insurance. The amount of premium refund payable will be reduced by all unpaid premiums or unpaid premium instalments due.

(ii) Insureds Cancellation Rights
The Insured has the right to immediately cancel the cover within fourteen days of the commencement of cover or the receipt of Policy documentation, whichever is the later (this period is referred to as the “cooling off period”).

The Insured should exercise this right by contacting their insurance intermediary or by writing to the Allianz office which issued the Policy documentation.

If the Insured does exercise their right to cancel during the “cooling off period”, and provided no claim has been made or incident has arisen which is likely to give rise to a claim during the current Period of Insurance, the Insured will be entitled to a return of premium calculated on a pro-rata basis, less an administration charge of £25 to cover operational costs. The amount of premium to be refunded under this condition will be reduced by all unpaid premiums or unpaid premium instalments due at the date of cancellation.

If the “cooling off period” has expired, the Insured may cancel the Policy during the Period of Insurance by giving fourteen (14) days notice in writing to their insurance intermediary or the Allianz office which issued the Policy. Provided no claim has been made or incident has arisen which is likely to give rise to a claim during the current Period of Insurance the Insured will be entitled to a refund of the premium paid calculated on a pro-rata basis, less an administration charge of £25 to cover operational costs. The amount of any premium to be refunded under this condition will be reduced by all unpaid premiums or unpaid premium instalments due.
Policy Conditions (continued)

3  Change of Control
The Insurer will not be liable to make any payment or to provide any services in connection with any Claim arising out of, based upon or attributable to a Wrongful Act committed after the occurrence of a Transaction.

If during the Period of Insurance an administrator, liquidator or receiver is appointed to a Subsidiary, then the cover provided under this Policy with respect to such Subsidiary is amended to apply only to Wrongful Acts committed prior to the date of such appointment.

4  Contract Rights
Nothing in this Policy is intended to confer an enforceable benefit on any Third Party, whether pursuant to the Contract (Rights of Third Parties) Act 1999 or otherwise.

5  Dispute Resolution
Where, following receipt by the Insurer of all information reasonably required to provide such decision;

(i) a final decision has been given by the Insurer regarding any aspect of this Policy or any matter relating to cover thereunder;

(ii) that decision is disputed between the Insurer and an Insured; and

(iii) such dispute can not be resolved within 14 days of the date on which such decision is communicated to the Policyholder,

the dispute will be referred to arbitration under The Insurance & Reinsurance Arbitration Society (“A.R.I.A.S (UK)”) Arbitration Rules.

The Arbitration Tribunal (the “Tribunal”) will consist of three arbitrators, one to be appointed by an Insured party involved in the arbitration, one to be appointed by the Insurer and the third to be appointed by the two appointed arbitrators. The third member of the Tribunal will be appointed as soon as practicable (and no later than 28 days) after the appointment of the two party-appointed arbitrators. The Tribunal will be constituted upon the appointment of the third arbitrator.

The arbitrators will be persons (including those who have retired) with not less than ten years experience of insurance or reinsurance within the industry or as lawyers or other professional advisers serving the industry.

Where a party fails to appoint an arbitrator within 14 days of being called upon to do so or where the two party-appointed arbitrators fail to appoint a third within 28 days of their appointment, then upon application, A.R.I.A.S (UK) will appoint an arbitrator to fill the vacancy. At any time prior to the appointment by A.R.I.A.S (UK) the party or arbitrators in default may make such appointment.

The Tribunal may at its sole discretion make such orders and directions as it considers necessary for the final determination of the matters in dispute. The Tribunal will have the widest discretion permitted under the law governing the arbitral procedure when making such orders or directions. The seat of arbitration will be London, England and the law governing the arbitration will be under the law of England & Wales.

6  Minimum Approved Wording
This Policy is designed to provide the minimum insurance requirements in accordance with the last agreed Policy wording of the Royal Institution of Chartered Surveyors General Council, in force at the inception date of this Policy as stated in the Schedule. The minimum insurance requirements as set out in the last agreed Policy wording of the Royal Institution of Chartered Surveyors will take precedence over any terms, conditions, exclusions or limitations contained herein.

7  Plurals, Headings and Titles
The descriptions in the headings and titles of this Policy are solely for reference and convenience and do not lend any meaning to this contract. Words and expressions in the singular will include the plural and vice versa. In this Policy, words in bold typeface have special meaning and are defined. Words that are not specifically defined in this Policy have the meaning normally attributed to them.

8  Premium Payment
The Policyholder undertakes that the premium (including mid-term amendment premium) will be paid to the Insurer on request (or, in respect of instalment premiums, when they are due). The Policyholder will have the burden of establishing that such payment has been made.

If the Premium (including mid term amendment premium) has not been paid to the insurer as requested (and, in respect of mid term amendment premium, by the date they are due) the Insurer will have the right to cancel this Policy by notifying the Policyholder in writing direct. In the event of cancellation by the Insurer pursuant to this condition, premium is due to the Insurer on a pro-rata basis for the period that the Insurer was on risk but the full premium is due to the Insurer in the event that prior to the date of termination a Claim is made, or a circumstance is notified in accordance with the requirements of this Policy.
11 Innocent Non-Disclosure

In granting cover to an Insured, the Insurer has relied upon the material statements and particulars in the Submission together with its attachments and other information supplied. These statements, attachments and information are the basis of cover and will be considered incorporated into and constitute part of this Policy.

The Insurer will not exercise its right to avoid this Policy or the Policy on the grounds of any alleged non-disclosure or misrepresentation of facts or alleged untrue statements in any information supplied to it, provided that an Insured will establish to the Insurer’s reasonable satisfaction that such alleged non-disclosure, misrepresentation or untrue statement was free of any fraudulent conduct or intent to deceive. Where such non-disclosure, misrepresentation or untrue statement has prejudiced the Insurer's consideration of terms under this Policy, the Insurer will be entitled to charge a reasonable additional premium and/or amend Policy terms and conditions in light of such prejudice.

Should an Insured have failed to inform the Insurer before inception of this Policy or increase in cover or other variation of its terms of any circumstance of which an Insured was aware which might give rise to a Claim or payment of Loss hereunder, and such failure is accepted by the Insurer as having been free of any fraudulent conduct or intent to deceive, the Insurer’s liability under this Policy will not extend beyond that which would have been owed pursuant to the earliest such previous insurance under which the circumstance could have been notified or that which was available prior to any increase in cover or variation of terms. Furthermore, where such failure to notify a circumstance, as described above, results in prejudice to the handling or settlement of any Claim under this Policy, the Insurer will be entitled to reduce the indemnity afforded under this Policy in respect of such Claim (including Defence Costs) to such sum as in the Insurer’s reasonable opinion would have been payable by them in the absence of such prejudice.
Policy Conditions (continued)

12 Policy Administration
The Policyholder will act on behalf of each and every insured party with respect to:

(i) negotiating the terms and conditions of and binding cover; and

(ii) the exercise of all rights of Insured’s under this Policy; and

(iii) all notices; and

(iv) premiums; and

(v) endorsements to this Policy; and

(vi) the appointment of a member of the Legal Panel to defend a Claim; and

(vii) dispute resolution; and

(viii) the receipt of all amounts payable to an Insured by the Insurer under this Policy.
Complaints Procedure

Allianz aim to get it right, first time every time. If we make a mistake we will try to put it right promptly.

Allianz will always confirm to you receipt of your complaint within 5 working days and do our best to resolve it within 4 weeks. If we cannot we will let you know when an answer may be expected.

If we have not resolved the situation within 8 weeks we will provide you with information about the Financial Ombudsman Service.

If you have a complaint about anything other than the sale of the policy, please contact our Customer Satisfaction Manager at:

Customer Satisfaction Manager
Allianz Insurance plc
57 Ladymead
Guildford
Surrey
GU1 1DB

Telephone number: 01483 552438
Fax number: 01483 790538
Email: accsm@allianz.co.uk

Using our complaints procedure or referral to the Financial Ombudsman Service does not affect your legal rights.
Fair Processing Notice – how we use personal information

1. Who we are
When we refer to “we”, “us” and “our” in this notice it means Allianz Insurance plc or Allianz Engineering Inspection Services Limited.

When we say, “individuals” in this notice, we mean anyone whose personal information we may collect, including:
- anyone seeking an insurance quote from us or whose details are provided during the quotation process
- policyholders and anyone named on or covered by the policy
- anyone who may benefit from or be directly involved in the policy or a claim, including claimants and witnesses.

2. How we use personal information
We use personal information in the following ways:
- to provide quotes, administer policies and policyholder claims to fulfil our contract
- to administer third party claims and prevent financial crime to meet our legal obligations
- to manage our business and conduct market research to meet the legitimate needs of our business
- to send marketing information about our products and services if we have received specific consent.

There is no obligation to provide us with personal information, but we cannot provide our products and services without it.

3. Automated decision making, including profiling
We may use automated decision making, including profiling, to assess insurance risks and administer policies. This helps us decide whether to offer insurance, determine prices and validate claims.

Anyone subject to an automated decision has the right to object to it. To do so they should contact us by emailing us at acccsm@allianz.co.uk and we will review the decision.

4. The personal information we collect
We collect the following types of personal information so we can complete the activities in section 2, “How we use personal information”:
- basic personal details such as name, age, address and gender
- family, lifestyle and social circumstances, such as marital status, dependants and employment type
- financial details such as direct debit or payment card information
- photographs and/or video to help us manage policies and assess claims
- tracking and location information if it is relevant to the insurance policy or claim
- identification checks and background insurance risk details including previous claims information
- medical information if it is relevant to the insurance policy or claim
- criminal convictions if it is relevant to the insurance policy or claim
- accessibility details if we need to make reasonable adjustments to help
- business activities such as goods and services offered.

5. Where we collect personal information
Direct from individuals, their representatives or information they have made public, for example, on social media.

From other persons or organisations, for example:
- credit reference and/or fraud prevention agencies
- emergency services, law enforcement agencies, medical and legal practices
- insurance industry registers and databases used to detect and prevent insurance fraud, for example, the Motor Insurance Database (MID), the Motor Insurers Anti-Fraud and Theft Register (MIAFTR) and the Claims and Underwriting Exchange (CUE)
- insurance investigators and claims service providers
- other insurers or service providers who underwrite the insurance or provide the services for our products
- other involved parties, for example, claimants or witnesses.
6. Sharing personal information

We may share personal information with:
• other companies within the global Allianz Group
  www.allianz.com
• credit reference, fraud prevention and other agencies that carry out certain activities on our behalf, for example, the Motor Insurance Database (MID), the Insurance Fraud Bureau (IFB) and marketing agencies if agreed
• our approved suppliers to help deal with claims or provide our benefit services, for example, vehicle repairers, legal advisors and loss adjusters
• other insurers, third party underwriters, reinsurers, insurance intermediaries, regulators, law enforcement and the Financial Ombudsman Service (FOS); and other companies that provide services to us or you, for example, the Employers Liability Tracing Office (ELTO) and the Claims and Underwriting Exchange (CUE)
• prospective buyers in the event that we wish to sell all or part of our business.

7. Transferring personal information outside the UK

We use servers located in the European Union (EU) to store personal information where it is protected by laws equivalent to those in the UK. We may transfer personal information to other members of the global Allianz Group to manage the insurance policy or claim; this could be inside or outside the EU. We have Binding Corporate Rules (BCR’s) which are our commitment to the same high level of protection for personal information regardless of where it is processed. These rules align with those required by the European Information Protection authorities. For more information about BCR’s, contact our Data Protection Officer.

Some of our suppliers have servers outside the EU. Our contracts with these suppliers require them to provide equivalent levels of protection for personal information.

8. How long we keep personal information

We keep information only for as long as we need it to administer the policy, manage our business or as required by law or contract.

9. Know your rights

Any individual whose personal information we hold has the right to:
• object to us processing it. We will either agree to stop processing or explain why we are unable to (the right to object)
• ask for a copy of their personal information we hold, subject to certain exemptions (a data subject access request)
• ask us to update or correct their personal information to ensure its accuracy (the right of rectification)
• ask us to delete their personal information from our records if it is no longer needed for the original purpose (the right to be forgotten)
• ask us to restrict the processing of their personal information in certain circumstances (the right of restriction)
• ask for a copy of their personal information, so it can be used for their own purposes (the right to data portability)
• complain if they feel their personal information has been mishandled. We encourage individuals to come to us in the first instance but they are entitled to complain directly to the Information Commissioner’s Office (ICO)  www.ico.org.uk
• ask us, at any time, to stop processing their personal information, if the processing is based only on individual consent (the right to withdraw consent).

If you wish to exercise any of these rights please contact our Customer Satisfaction Manager:

Address: Customer Satisfaction Manager, Allianz, 57 Ladymead, Guildford, Surrey, GU1 1DB
Email: accsm@allianz.co.uk
Phone: 01483 552438

10. Allianz (UK) Group Data Protection Officer Contact details

Allianz Insurance plc and Allianz Engineering Inspection Services Limited are companies within the Allianz Holdings.

Any queries about how we use personal information should be addressed to our Data Protection Officer:

Address: Data Protection Officer, Allianz, 57 Ladymead, Guildford, Surrey GU1 1DB
Email: dataprotectionofficer@allianz.co.uk
Phone: 0330 102 1837
Fair Processing Notice – how we use personal information (continued)

Changes to our Fair Processing Notice
Occasionally it may be necessary to make changes to this fair processing notice. When that happens we will provide an updated version at the earliest opportunity. The most recent version will always be available on our website www.allianz.co.uk

Consent for Special Categories of Personal Data
The global Allianz Group may need to collect and process data relating to individuals who may benefit from the policy (“Insured Persons”), which falls within the special categories of personal data under Data Protection Legislation, for example, medical history or convictions of Insured Persons for the purpose of evaluating the risk and/or administering claims which may occur. You must ensure that you have explicit verbal or written consent from the Insured Persons to such information being processed by the global Allianz Group and that this fact is made known to the Insured Persons.

By applying for and/or entering into this insurance policy you will be deemed to specifically consent to the use of the Insured Persons Personal Data in this way and for these purposes and that your directors, officers, partners, and employees have consented to the global Allianz Group using their details in this way.

Employers Liability Tracing Office
If your policy provides Employers Liability cover information relating to your insurance policy will be provided to the Employers Liability Tracing Office (the “ELTO”) and added to an electronic database, (the “Database”) in a format set out by the Employer’s Liability Insurance: Disclosure by Insurers Instrument 2010.

The Database assists individual consumer claimants who have suffered an employment related injury or disease arising out of their course of employment in the UK whilst working for employers carrying on, or who carried on, business in the UK and as a result are covered by the employers’ liability insurance of their employers, (the “Claimants”):

I. to identify which insurer (or insurers) was (or were) providing employers’ liability cover during the relevant periods of employment; and

II. to identify the relevant employers’ liability insurance policies.

The Database and the data stored on it may be accessed and used by the Claimants, their appointed representatives, insurers with potential liability for UK commercial lines employers’ liability insurance cover and any other persons or entities permitted by law.

The Database will be managed by the ELTO and further information can be found on the ELTO website www.elto.org.uk