

Complete Professional Indemnity

Fact Sheet

Complete Professional Indemnity covers the insured against a legal liability to compensate third parties for injury, loss or damage due to a breach of duty in the conduct of their profession. This cover should be considered by any SME that offers advice, design, skills or knowledge in a professional capacity.

Cover

Complete Professional Indemnity is specifically designed to cover SMEs with a turnover of up to £7,500,000 or £2,500,000 for those operating on a fee income basis. Key cover includes breach of professional duty, infringement of copyright, breach of confidentiality, defamation and other types of civil liability with a limit of indemnity up to £5,000,000.

Cover includes:

Fraud and Dishonesty – liability of the insured business to any third party resulting from fraudulent or dishonest conduct.

Lost Documents – costs of replacing/restoring documents lost or damaged in transit, in custody or control up to £100,000.

Joint Ventures – cover against the liability arising from the policyholder's professional services in relation to any joint venture.

Automatic Acquisition – cover can be automatically provided for work in respect of any firm acquired during the policy period.

Court Attendance Cover – if attending court as a witness when defending a claim up to £300 per day (£150 for employees).

Cover can be provided on:

A Civil Liability Basis – allows for any civil liability to be claimed, rather than restricted errors and omissions cover.

A Claims Made Basis – as opposed to occurrence basis.

An Any One Claim Basis – every claim made during the period of insurance is entitled to the full indemnity limit for the majority of trades.

An Innocent Non-Disclosure Condition – waiving our rights to avoid the insurance cover in the event we are satisfied of innocent non-disclosure, or innocent misrepresentation.

Professions We Are Focusing On

- Accountants
- Architects
- Construction
- Engineers
- Insurance Brokers
- Management Consultants
- Media
- Miscellaneous
- Recruitment Consultants
- Surveyors
- Technology and Telecommunications.

We do not look to write:

- Actuaries
- Environmental Consultants
- Independent Financial Advisors
- Lloyds Broker
- Medical Malpractice
- Solicitors.

Standard Excess

Excesses start at £500 and range depending on the complexity of the risk presented.

Additional Product

Complete Directors & Officers – personal liability cover for company directors, officers and managers.

Complete Mini Fleet – Motor insurance for businesses with between 3-8 vehicles comprising mainly cars and light commercial vehicles not used for hire or reward.

Instant Documentation

By using our broker e-trading platform, QuoteSME, brokers can quote, buy, adjust and renew online. Instant electronic documentation is received at point-of-sale, so our customers don't need to wait for the post! www.allianzquotesme.co.uk

Additional Services

FREE risk management support – our online risk management service, Risk Director, can help you reduce claims and assist with health and safety regulations. www.riskdirector.co.uk

Making a Claim

We understand that a fast and efficient claims service is essential to helping our customers focus on their business. In the event of a claim, they will receive support from our dedicated team of financial lines experts, along with professional legal assistance from some of the industry's leading firms, Clyde & Co, Bond Dickinson, Kennedys and Mills & Reeve.

Available 9am-5pm Monday to Friday:

• **0344 893 9500**

Did You Know?



64% of SMEs still buy Professional Indemnity cover through a broker channel.

Source: Datamonitor Financial's 2014 SME Insurance Survey.

Why Allianz?

Allianz Insurance plc is one of the largest general insurers in the UK and part of the Allianz Group, the largest property and casualty insurer in the world. With over 100 years of experience, we're confident we know our business and have the technical expertise to ensure our customers get the cover and risk management advice they need. We have an outstanding claims service, which is committed to getting our customers back in business as quickly as possible.