

Definitions

Money

Negotiable and non-negotiable money belonging to the Insured or for which the Insured are responsible.

Negotiable Money

Cash, bank and currency notes, uncrossed cheques, uncrossed postal orders, luncheon vouchers, current postage stamps, trading stamps, National Insurance stamps not affixed to cards, Holiday with Pay stamps, National Savings stamps, unexpired units in franking machines, gift tokens and consumer redemption vouchers.

Non-negotiable Money

Crossed cheques, crossed postal orders, crossed bankers' drafts, National Insurance stamps fixed to cards, National Savings certificates, Premium Bonds, credit sales vouchers or receipts and V.A.T. purchase invoices.

Premises

The buildings at the address or addresses stated in the Schedule.

Transit

In transit in the personal custody of the Insured, any authorised partner, director or employee of the Insured, a security organisation approved by the Insurer, or by registered post.

Estimated Annual Carryings

The estimate by the Insured of the total value of Negotiable Money to be in Transit during the Period of Insurance.

Business Hours

The period during which the Insured or any partner, director or employee of the Insured is on the Premises for the purpose of the Business.

Insured Person

The Insured or any partner, director or employee of the Insured aged between 16 and 70 years.

Accident

Bodily injury caused by accidental, violent, external and visible means.

Loss of Limb

Loss by physical severance or permanent and total loss of use of an entire hand or arm or an entire foot or leg which the Insured Person has survived for at least one month.

Loss of Sight

Total loss of sight in one or both eyes which has lasted for three consecutive months of the Insured Person's lifetime, and is at the end of that period beyond hope of improvement.

Permanent Total Disablement

A disablement which permanently, completely and continuously prevents the Insured Person from attending to their usual occupation or to any other occupation for which the Insured Person is fitted by knowledge and training, and which having lasted 104 weeks of the Insured Person's lifetime is at the end of that period beyond hope of improvement.

Temporary Total Disablement

A disablement which completely and continuously prevents the Insured Person from attending to their usual occupation.

Temporary Partial Disablement

A disablement which continuously prevents the Insured Person from attending to a substantial part of their usual occupation.

Cover

The Insurer will pay the Insured

- A. for loss of or damage to Money under any Item for which a Limit of Liability is specified in the Schedule
- B. for loss or damage sustained as a direct result of theft or attempted theft of Money, of or to
 - i. any safe or strongroom specified in Item 2 of the Schedule, or any bag or other container used by the Insured or any authorised partner, director or employee of the Insured to carry Money
 - ii. clothing and personal effects belonging to the Insured or to any partner, director or employee of the Insured following assault or violence or the threat of assault or violence
- C. when any Insured Person whilst engaged in connection with the Business, as a direct result of theft or attempted theft of Money involving assault or violence or the threat of assault or violence
 - i. suffers an Accident resulting within 12 months, directly and independently of any other cause, in death or disablement
 - ii. suffers emotional stress necessitating professional counselling, provided such counselling is recommended by a qualified medical practitioner and is agreed to by the Insurer before costs are incurred.

Exclusions

1. Loss arising from the dishonesty of any partner, director or employee of the Insured which is not discovered within 15 working days of such loss.
2. Loss from or damage to any machine which uses coins, notes or tokens.
3. Loss due to theft of or from any unattended vehicle.
4. Shortage due to error or omission.
5. Any loss under Item 2.f. (as described in the Schedule), unless the key or keys to the specified safes or strongrooms are removed from the Premises, or if a person is authorised to hold such keys and that person lives on the Premises, that person removes all keys to that part of the Premises in which that person actually lives.
6. Consequential loss or damage of any kind or description.
7. Loss, damage, death, Accident, disablement or emotional stress arising outside Great Britain, Northern Ireland, the Isle of Man or the Channel Islands.
8. Loss, damage, death, Accident, disablement or emotional stress arising in consequence of riot or civil commotion in Northern Ireland.
9. Loss or damage directly or indirectly caused by or consisting of or arising from the failure of any computer or other equipment or system for processing, storing or retrieving data, whether the property of the Insured or not, to achieve any or all of the purposes and consequential effects intended by the use of any number to denote a date including the failure
 - i. to recognise any date as its true calendar date
 - ii. to recognise, capture, save, retain, restore and/or correctly to manipulate, interpret, calculate or process any data or information or command or instruction as a result of treating any date otherwise than as its true calendar date
 - iii. to recognise, capture, save, retain, restore and/or correctly to manipulate, interpret, calculate or process any data or information as a result of the operation of any command which has been programmed into any computer software or firmware, being a command which causes the loss of data or the inability to recognise, capture, save, retain, restore or correctly to manipulate, interpret, calculate or process any data on or after any date.
10. The amount of any Excess specified in the Schedule.

Basis of Settlement

The Insurer will pay the Insured the amount of Money under any Item for which a Limit of Liability is specified in the Schedule at the time of loss or damage.

The Insurer will also pay

- the value of any safe or strongroom, of any bag or container used to carry Money or of the clothing or personal effects of the Insured or any partner, director or employee of the Insured lost or damaged at the same time, or at the Insurers option reinstate or replace such property or any part of such property
- compensation in respect of death, Accident, disablement or emotional stress.

The most the Insurer will pay for any one claim is

- A. for any one Item, the Limit of Liability specified in the Schedule
- B. for any one safe or strongroom, £10,000
- C. for any one bag or container, its value at the time of loss or damage
- D. for clothing or personal effects, £500 any one person
- E. for death, Accident, disablement or emotional stress, the amounts specified in the Table of Benefits.

Table of Benefits

Compensation	Amount
1. a. death	£25,000
b. loss of one or more limbs and/or the sight of one or both eyes	£25,000
c. Permanent Total Disablement	£25,000
d. Temporary Total Disablement - per week	£100
e. Temporary Partial Disablement - per week	£50

In respect of each Insured Person, the Insurer will not pay compensation

- A. under more than one of a., b. or c. for the consequences of the same Accident
- B. under d. and e. for more than 104 weeks in all in respect of one or more Accidents.

2. The cost of professional counselling - per hour	£50
- any one person	£1,000
- in total	£5,000

Basis of Settlement Adjustments

In calculating the most the Insurer will pay for any one claim, adjustments shall be made in accordance with the following clauses.

1. Contribution

If at the time of loss or damage any other insurance has been effected by or on behalf of the Insured covering Money or any other property insured by this Section in whole or in part, the Insurers liability under this Section shall be limited to the Insurers rateable proportion of such loss or damage.

2. Damage to the Premises

Provided that the Property Damage Section is insured under this Policy, in the event that Buildings are not covered by such Property Damage Section the Insurer will pay

- A. costs for which the Insured are responsible, necessarily and reasonably incurred by the Insured to repair damage to the Premises as a direct result of theft or attempted theft of Money within the Insured's Premises (and as insured by this Section)
- B. the cost of any temporary boarding-up or making good necessary to keep the Premises secure.

The most the Insurer will pay for any one claim is £5,000.

3. Weekly Compensation

Weekly compensation will be paid when the total amount to be paid has been agreed, or if the Insured so request, at the end of each period of four consecutive weeks' disablement.

Section Conditions

1. Precautions

The Insured must

- a. keep the Premises secure and in a good state of repair
- b. install any additional protections asked for by the Insurer
- c. remove all keys including duplicate keys relative to the security of the Premises and to any safe or strongroom on the Premises from such secured Premises (or if a person is authorised to hold such keys and that person lives on the Premises, that person must remove all keys to that part of the Premises in which that person actually lives), when the Premises are closed for Business or left unattended
- d. exercise due care in selecting employees to be entrusted with Money
- e. keep a proper written record of all Money covered by this Section and allow the Insurer to inspect this record at all reasonable times.

2. Alteration in Risk

The Insured must notify the Insurer as soon as possible if during the Period of Insurance there is any alteration in the ownership of the Insured, or if in respect of Money or any other property insured there is any alteration

- a. due to its disposal or removal
 - b. in respect of which the interest of the Insured ceases except by will or operation of law
 - c. in respect of the risks of subsidence, ground heave or landslip where any demolition, construction, ground works or excavation work is being carried out on any site adjoining the Premises
 - d. to the facts or matters set out in the Schedule or otherwise comprising the risk presentation made by the Insured to the Insurer at inception, renewal or variation of the Policy
- which materially increases the risk of loss or damage as insured by this Section.

Upon being notified of any such alteration, the Insurer may, at its absolute discretion

- a. continue to provide cover under this Section on the same terms
- b. restrict the cover provided by this Section
- c. impose additional terms
- d. alter the premium
- e. cancel this Section and the Policy.

If the Insured fails to notify the Insurer of any such alteration, the Insurer may

- a. treat this Section and the Policy as if it had come to an end as at the date of the alteration of the risk, returning a proportionate amount of the premium for the unexpired Period of Insurance, if the Insurer would have cancelled this Section and the Policy had it known of the increase in risk
- b. treat this Section and the Policy as if it had contained such terms (other than relating to premium) or other restrictions (if any) from the date of the alteration in risk as the Insurer would have applied had it known of the increase in risk
- c. reduce proportionately the amount paid or payable on any claim, the proportion for which the Insurer is liable being calculated by comparing the premium actually charged as a percentage of the premium which the Insurer would have charged had it known of the increase in risk.

3. Non Invalidation

This Section shall not be invalidated by any act or omission or by any alteration unknown to or beyond the control of the Insured by which the risk of loss or damage is increased, provided that the Insured shall give notice to the Insurer (and pay an additional premium if required) immediately they become aware of such alteration.

4. Transit

In respect of Negotiable Money in transit in the personal custody of the Insured or of any authorised partner, director or employee of the Insured, it is a condition precedent to any liability under this Section that such Money will be accompanied by

- a. two able-bodied adults when in excess of £3,000
- b. three able-bodied adults when in excess of £6,000

unless otherwise agreed by the Insurer in writing or amended by a clause applicable to this Section as specified in the Schedule.

5. Additional Claims Conditions

- a. In the event of loss or damage, the Insured shall at their own expense deliver to the Insurer within 30 days after loss or damage (28 days in the case of loss or damage by riot, civil commotion, strikers, locked-out workers, persons taking part in labour disturbances, malicious persons or theft) or such further time as the Insurer may allow in writing
 - i. full information in writing of the Money or other property insured lost or damaged, and the amount of loss or damage
 - ii. details of any other insurances on the Money or other property insured covered by this Section
- b. In the event of Accident or emotional stress the Insured Person must
 - i. as soon as possible after the Accident has occurred, consult a qualified medical practitioner and follow the advice of such practitioner
 - ii. submit to any medical examination made on behalf of the Insurer
 - iii. in the event of a claim being made for the cost of professional counselling, supply the Insurer with a recommendation for treatment in writing by a qualified medical practitioner
- c. In the event of the death of an Insured Person as a result of Accident the Insurer shall be entitled, at the Insurers expense, to arrange a post-mortem examination
- d. the Insured shall at their own expense deliver to the Insurer
 - i. all such proofs and information relating to the claim as may reasonably be required
 - ii. if required, a statutory declaration of the truth of the claim and of any matters connected.

The Insurer will not pay for any claim unless the terms of this condition have been complied with.

6. The Insurers Rights following a Claim

In respect of loss or damage for which a claim is made, the Insurer and any person authorised by the Insurer may without incurring any liability or diminishing any of the Insurer's rights in respect of the cover under this Section, enter take or keep possession of the Premises where such loss or damage has occurred, and take possession of or require to be delivered to the Insurer any Money or any other property insured, and to deal with such Money and other property insured for all reasonable purposes and in any reasonable manner.

No Money or other property insured may be abandoned to the Insurer, whether taken possession of by the Insurer or not.

The Insurer will not pay for any claim unless the terms of this condition have been complied with.

7. Subrogation

Any claimant under this Section shall, at the Insurer's request and expense, take or permit to be taken all necessary steps for enforcing rights against any other party in the name of the Insured, before or after the Insurer makes any payment.

The Insurer agrees to waive any such rights to which the Insurer might become entitled by subrogation against any company standing in relation of parent to subsidiary (or subsidiary to parent) to the Insured or against any company which is a subsidiary of a parent company of which the Insured are themselves a subsidiary, in each case within the meaning of the Companies Act or Companies (Northern Ireland) Order current at the time of the loss or damage.

8. Arbitration

If any difference arises as to the amount to be paid under this Section (liability being otherwise admitted by the Insurer), such difference shall be referred to an arbitrator to be appointed by the Insured and the Insurer in accordance with statutory provisions.

Where any difference is referred to arbitration in accordance with this condition, the making of an award shall be a condition precedent to any right of action against the Insurer.

9. Fair Presentation

If a claim is made under Cover C of this Section, the Insurer will not invoke the remedies which might otherwise have been available to it under General Condition 1. Fair Presentation of the Risk as against the Insured, if the failure to make a fair presentation of the risk concerns only facts or information which relate to a particular partner, director or employee. If the partner, director or employee concerned or the Insured on their behalf makes a careless misrepresentation of facts, the Insurer may invoke the remedies available to it under General Condition 1 as against that partner, director or employee only, as if a separate insurance contract had been issued to such person, leaving the remainder of the Policy unaffected.

10. Fraudulent Claims

If any fraud to which General Condition 5 relates is perpetrated by or on behalf of an Insured Person (and not on behalf of the Insured), General Condition 5 should be read as if it applies only to that Insured Person's claim and references to the Policy should be read as if they were references to the cover effected for that person alone and not to the Policy as a whole.

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