RENEWABLE POWER

our proposition
The Allianz Group has global presence and experience in renewable power, providing renewable energy insurance policies in over 70 countries. Having operated in the UK for over 100 years, we’re now taking our global expertise into this important and growing UK market.

As part of the Allianz Group, the world’s largest property and casualty insurer, we have proven technical excellence within Property, Casualty and Engineering underwriting, risk consulting and claims, which means we understand the requirements and unique pressures of the renewable power sector.

With our suite of renewable power products, together with our market-leading engineering inspection and consultancy services, we’re confident we can meet the needs of your clients in this important and growing sector.
Climate change is the most serious environmental threat to society at large. As renewable energy has less of a negative impact on the environment than non-renewable sources, such as coal and oil, we fully support the European Council’s target of achieving 20% of EU energy coming from renewable sources by 2020.

PwC analysis shows that the UK is decarbonising faster than any other G20 nation\(^1\) and with the world’s energy demands and reliance on renewable energy sources expected to increase\(^2\), the market is set for a period of growth.

\(^1\) PwC – UK leads the G20 in clean growth: https://www.pwc.co.uk/press-room/press-releases/UK_leads_the_G20_in_clean_growth.html
To help you capitalise on the growth within the renewables market, we’ve created a suite of renewable power products, targeted at commercial operators of wind, solar and hydro power installations.

We go beyond just offering insurance cover with our one-stop-shop service solution. As part of our market-leading Engineering Inspection and Specialist Consultancy Services, we can inspect a range of plant and machinery anywhere in the UK to ensure compliance with health and safety legislation and to aid risk mitigation. Backed by our award-winning claims team, we offer a compelling proposition for your renewable energy clients’ needs.
We provide comprehensive Construction All Risks and Operational All Risks cover, with associated Public Liability and Business Interruption cover available, alongside a number of other optional covers.
Our products cater for the following technologies:

- **Wind Power** – targeted at commercial operators of onshore wind installations, with a power production* of one megawatt or above
- **Solar Power** – targeted at commercial operators of ground-mounted solar photovoltaic installations
- **Hydro Power** – targeted at commercial operators of run-of-river hydro power installations only, with a power production* of between 500 kilowatts and 10 megawatts.

* Output per unit

For Operational risks, we are able to combine cover for multiple technologies under one Renewable Power policy to meet all your clients’ renewable energy needs.

**COVER INCLUDES**

**Construction All Risks** – cover that may be selected:

- Contract Works – up to the contract value or limit of liability stated in the schedule:
  - professional fees
  - breakdown or explosion
  - offsite storage
  - debris removal and protection
- Owned Plant and Machinery:
  - damage to security devices
  - loss of keys
- Hired in plant
- Contractors JCT 6.5.1
- Terrorism
- Delay in start-up
- Public liability – up to £5,000,000.

**Operational All Risks** – cover provided as standard:

- Alterations, additions and improvements – up to £1,000,000 per period of insurance (£250,000 at any one premises)
- Removal of debris – up to £50,000
- Professional fees – up to £50,000
- Temporary removal – up to £100,000
- Fire extinguishing – up to £10,000
- Maintaining machinery guarantees – up to £25,000
- Additional costs for repairs – up to £25,000.

Cover that may be selected:

- Terrorism
- Business interruption
- Public and products liability – up to £5,000,000.

Optional covers for Operational All Risks policies include:

- **Commercial Legal Expenses** – provides up to £100,000 for any one event
- **Employers’ Liability** – legal liability protection for accidental injury and disease to employees
- **Directors & Officers** – provides financial protection for directors in terms of their personal liability when managing their company.

**OTHER WAYS WE CAN HELP**

The following relevant covers are available within Allianz Insurance plc or the wider Allianz Group:

- **Goods in Transit** – covers own goods in own vehicles for either loss or damage whilst in transit
- **Computer** – covers computers, supporting equipment, software, data and licence agreements for repair or replacement following loss, damage, breakdown or corruption of data
- **Marine Cargo** – covers against loss or damage to goods whilst being transported worldwide by road, rail, sea or air
- **Weather Risk Transfer (lack of wind/lack of sun)** – protects clients against weather effects negatively impacting financial performance or interrupting/delaying business operations
- **Decommissioning** – provides long-term security to the landowner whilst also enabling the renewable energy project to significantly reduce funding costs and effectively manage their future decommissioning obligations over the life of the project
- **Environmental Impairment Liability** – Premises Pollution and Contractors Pollution cover to protect the environment and people from the consequences of environmental incidents.

▲ These covers are available via Allianz Global Corporate & Specialty, a sister company of Allianz Insurance plc.

▲▲ These covers are available via Allianz Risk Transfer, a sister company of Allianz Insurance plc.

Please contact your local Allianz representative for details. Full terms and conditions apply.
ENGINEERING RISK MANAGEMENT
ENGINEERING CONSULTANCY SERVICES

Our engineering specialists, supported by our network of business partners, can provide a range of consultancy, engineering assessments, training and bespoke inspection services for each technology.

For example:

**Wind and Hydro** – we can provide tailored inspections in line with the Lifting Operations and Lifting Equipment Regulations (LOLER) 1998 and support these with suitable non-destructive testing where necessary.

**Solar** – we can conduct thermal imaging surveys and electrical testing in accordance with the Requirements for Electrical Installations BS7671.

ENGINEERING INSPECTION SERVICES

With over 600 UKAS accredited engineer surveyors, we have the expertise to conduct statutory inspections on a range of plant and machinery anywhere in the UK. We can compile a range of reports on-site, providing feedback and guidance to your clients in the quickest time possible. Our inspections include:

- electrical testing
- lifting and pressure inspection services
- lift installation consultancy
- non-destructive testing
- a suite of energy usage services.

Our specialist engineering insurance and inspection services can be arranged together or independently.

LOSS CONTROL SURVEYS

We have a dedicated team of renewable power loss control engineers. Working closely with your clients, they can help identify potential risks to their business and provide guidance and advice on how best to mitigate these. In addition, our dedicated risk management website has a wealth of information to help your clients manage their business safely and efficiently.

For further information, visit allianz.co.uk/riskmanagement

PREFERRED SUPPLIERS

We work with an extensive network of renowned service providers, who supply discounted services to help your clients mitigate against new and traditional risks, including:

- **Fire Protection Association** – fire safety products and services
- **A-SAFE** – safety barriers and bollards
- **Glen Abbot** – business continuity
- **InteliSecure** – cyber security services.

BUSINESS SUPPORT

When your client has an Allianz Renewable Power policy, they will automatically have access to the following additional services to help their businesses run efficiently:

- **Free business advice helplines** – in partnership with Glen Abbot (business continuity and information security specialists) and Praxis42 (a leading UK provider of health, safety and environmental consulting and eLearning), we’ve negotiated two free helplines to provide your clients with advice.

- **Cyber risk assessment** – the introduction of General Data Protection Regulation in May 2018 means that data security is very much in the spotlight. With UK businesses stating that cyber-attacks remain a key threat to operations, we’ve partnered with IT Governance to provide your clients with a free online Cyber Risk Assessment. It helps them to identify where their business could be at risk of a breach or cyber-attack. Upon completion, your clients will receive a tailored improvement report so they can apply the necessary security measures.
Our expert Engineering and Commercial claims handlers have both the knowledge and experience to guide you and your clients through the claims process. We understand your client’s loss and work with a panel of specialist loss adjusters to minimise business interruption and settle the claim in the shortest possible timeframe.

For your larger clients, we provide access to a dedicated claims relationship manager. They will work closely with you to deliver a bespoke claims solution for your clients. They act as a focal point and can help to quickly resolve claims queries. In addition, working alongside our technical experts, they can provide your clients with tailored information to help them understand their claims trends and manage costs down.

We have an award-winning claims service, providing dedicated claims teams for both Engineering and Commercial aspects of your client’s Renewable Power policy.
WANT TO KNOW MORE?

For further information on our Renewable Power proposition, please contact your local Allianz representative or visit: allianz.co.uk
Allianz.co.uk

Allianz Insurance plc.
Registered in England number 84638
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Allianz Insurance plc is authorised by the Prudential
Regulation Authority and regulated by the Financial
Conduct Authority and the Prudential Regulation Authority.

Financial Services Register number 121849.

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Allianz Engineering is a trading name used by both Allianz Insurance plc
and Allianz Engineering Inspection Services Ltd.