

# PROPERTY ENGINEERING

## quick guide

Many property owners and managers have machinery that is essential to the running and support of their property. When these machines suffer a breakdown, loss or damage, it can result in unexpected and costly repairs, as well as lengthy interruption to premises use.



Our Property Engineering policy combines insurance cover with an inspection service for plant and machinery that has a regulatory requirement to be inspected. The insurance cover is available on the following basis:

- Blanket insurance cover – for all plant and machinery within an insured premises
- Specified items – chosen items of plant and machinery
- Tied to items listed on the inspection contract.

### INSPECTION SERVICE

With a national team of expert Engineers, we offer a wide range of plant and machinery inspection services in line with periodical regulatory requirements, including electrical and mechanical inspections, lift and crane inspections and pressure plant inspection.

### COVER

Optional covers available:

#### Sudden and Unforeseen Damage

Cover for installed machinery and/or plant and equipment at the insured premises for sudden and unforeseen damage.

Includes explosion of pressure plant, collapse and breakdown up to a £1,000,000 limit of liability.

#### Own Surrounding Property

Covers consequential damage to property belonging to your client or in their care, custody or control following damage to items of pressure plant (i.e. a boiler) insured by the policy, up to a £2,000,000 limit.

#### Increased Cost of Working

Additional expenditure necessarily incurred to prevent or minimise interruption or interference with business operations carried out by your client's insured property following insured damage, up to a £250,000 limit.

### Loss of Contents

Covers loss of contents from storage tanks belonging to or under the responsibility of the Insured as a result of accidental leakage, discharge or overflow or content contamination. Includes costs incurred by the Insured in cleaning up the loss of contents, up to a £25,000 limit.

In addition, the following extensions are a sample of the cover provided **free of charge** for new and existing business (subject to underwriting acceptance of trades and machinery):

### Damage to Building Automation

Systems – protection against damage to centralised computer and electronic systems that control security, air conditioning, lighting and other systems, up to the policy limit of liability. This cover also includes loss of media.

**Fire Brigade Charges** – cover for costs of up to £10,000 following an insured loss resulting in the fire brigade being called out.

### Environment and Efficiency

Improvements – following an insured loss or damage to plant and/or machinery, we will increase limits by 25% or £25,000 (whichever is the lesser) if the insured opts to replace the item with a greener, more efficient alternative. Our prior agreement must be obtained.

**Undamaged parts or components** – we will reimburse costs of up to £25,000 incurred in replacing undamaged items due to compatibility issues with replacement items following a loss.

**Cost of hiring replacement item** – while insured plant/machinery is being repaired or during the time it takes to source a replacement, we will cover hire charges up to £25,000.

**Trace and Access** – following insured loss or damage resulting from escape of water, we will cover additional costs up to £10,000 in any one Period of Insurance, incurred in locating the source of the water escape and subsequently making good.



#### For Intermediary Use

This document should be used for intermediary reference only, as it does not detail the conditions, limitations or exclusions of the cover. Please see the policy wording or proposition brochure for further details.



## MAKING A CLAIM:

As a specialist engineering insurer, we understand the engineering industry. All losses are handled by our team of experts who deal exclusively with engineering claims and have extensive experience handling large plant and machinery claims.

Need to notify us of a claim? Simply call **01483 265825** (available 9am to 5pm Monday to Friday) or email [claims@allianzengineering.co.uk](mailto:claims@allianzengineering.co.uk)

Visit [allianz.co.uk](http://allianz.co.uk) to view full details of our engineering insurance propositions and inspection contract, as well as our range of special services.

## WHY ALLIANZ ENGINEERING, CONSTRUCTION & POWER?

We are one of the largest general insurers in the UK and part of the Allianz Group, the largest property and casualty insurer in the world. We have been providing engineering solutions since 1925, so we are confident we know our business. If you would like to know more about our Property Engineering proposition, please contact your local Allianz Engineering, Construction & Power office.

When sudden and unforeseen damage occurs, property owners and management reliant on key items of machinery can be faced with costs running into tens of thousands, in addition to the financial loss resulting from the premises becoming untenable.

**Hazardous Substances** – up to £25,000 cover for repairing or replacing insured property due to contamination by a hazardous substance. Cover includes additional expenses incurred to lean up or dispose of such Insured Property.

**Hired in Plant** – we will cover costs up to £25,000 for loss or damage to hired in plant, including any continuing hire charges up to a limit of £2,000.

The following **NEW optional cover extensions** are now available at an additional cost:

**Alternative Costs of Accommodation** – cover for costs up to £15,000 any one occurrence and £50,000 any one Period of Insurance for similar alternative accommodation following an insured loss making the residential portion of the insured premises uninhabitable by the tenants and if required, their pets.

**Own Surrounding Property (Cranes and Lifting Plant)** – cover for damage to property (other than property being carried or handled by the Insured Property) whether belonging to or in their care, custody or control where the damage is solely due to an accident, error or fault in the ordinary use of cranes and lifting plant insured by this Policy.

**Loss of Rental Income** – loss of rental income due to the building not being fit for occupation as a result of insured loss or damage.

## OUR RISK APPETITE

In general our risk appetite is for established property owners and managers with machinery situated in premises, such as:

- Purpose built offices/professional trades
- Purpose built retail (ex-furniture/electrical)
- Warehousing manufacturing (low hazard)
- Shopping centres.

Typical examples of plant and machinery include:

- Heating, ventilation and air conditioning equipment such as air conditioning chiller units, boilers, pipes, radiators and storage tanks

- Lifting and handling equipment like escalators, passenger and goods lifts and window cleaning access equipment
- Other machinery such as alarms, CCTV and building monitoring systems.

## OTHER WAYS WE CAN HELP

With expertise and extensive experience, Allianz provides products and services that accompany our Property Engineering policy.

### Property Owners Select

Our newly enhanced specialist policy for property owners who have larger premises or portfolios of 15+ properties. It offers a wide range of covers for property owners with commercial and residential properties.

### Computer

Provides All Risks cover for loss or damage to computer and auxiliary equipment. It also covers your client for loss or damage to computer media, additional expenditure and e-risks, including malicious code or attack and/or seek, destroy and prevent.

### Allianz Special Services

We can provide specialist one-off inspections, assessments and technical advice to help your clients operate their plant and machinery in a safe and efficient manner. These services can be obtained in addition to inspections required for compliance with regulations.

## SELF-SERVICE RISK MANAGEMENT

FREE risk management support – our website features guidance on a range of topics and a series of forms and check lists. Also, the website features risk management advice, a purpose built business impact assessment (BIA) tool and a full list of our specialist preferred suppliers. Services and goods available from our preferred suppliers include valuation services for both plant and machinery, specialist cleaning services for ductwork and ventilation systems and much more.

For more information, visit [allianz.co.uk/riskmanagement](http://allianz.co.uk/riskmanagement)