

PROPERTY MANAGEMENT/ PROPERTY OWNERS

trade guide

Managing properties means caring for tenants by maintaining buildings, which inevitably results in reliance on contractors and machinery to carry out essential works. Our covers are there for when damage occurs and repairs need to be carried out quickly and efficiently to avoid significant interruption.



PROPERTY ENGINEERING

Property owners and property management companies will be responsible for a wide variety of plant and machinery, such as lifts and air conditioning equipment, which can be costly to repair.

Our Property Engineering policy combines insurance protection with inspection services for plant and machinery that is essential to building use:

- Designed specifically for property owners and managers
- Covers sudden and unforeseen damage (including breakdown, explosion and collapse), own surrounding property, increased cost of working and loss of contents
- Available on a blanket or individual item basis
- Many additional extensions included as standard including damage to building automation systems
- Optional extensions such as loss of rental income.

INSPECTION SERVICES

Examples of items we inspect:

- Electrical wiring
- Passenger lifts
- Window cleaning equipment.

MACHINERY BUSINESS INTERRUPTION

If machinery is damaged, costs will be incurred and business will be affected. In order to help companies get back on track, our Machinery Business Interruption policy provides:

- Flexible cover that can be arranged on an 'all plant and machinery' basis
- Flexible indemnity periods
- Cover designed to complement our All Machinery product.

COMPUTER

Reliance on computers for data processing, communications, legal matters and document management makes them essential for property owners and property management companies. Our Computer policy covers the latest computer equipment and technology and includes:

- All Risks cover for computer equipment
- Full theft cover without forcible entry requirement
- Full breakdown or derangement cover on personal and portable computers
- Cover for loss or damage to computer media
- Additional expenditure cover.

CONTRACTORS ALL RISKS

Wherever there is the construction of buildings or maintenance work being carried out, there is a risk of loss or damage. Our Contractors All Risks policy can protect either the contractor or employer against the cost of this loss or damage. Our policy covers:

- Damage to permanent or temporary works, on site or in transit
- Owned and hired in contractors' plant and machinery, temporary buildings and employees' effects
- Professional fees and debris removal.

This cover can be written on an annual or single contract basis as required.

SPECIAL SERVICES

Special Services which may be applicable:

- **Electrical** – a variety of fixed wiring solutions
- **Fire services** – helping businesses understand and comply with legal requirements and obligations
- **Health and safety** – bespoke services to assist with regulatory compliance.