METALWORKING AND PRECISION ENGINEERING

The metalworking and precision engineering sector is an integral part of the manufacturing chain for all kinds of products, from front door keys to the most advanced medical devices. Any defect, large or small, can disrupt a process and prevent the business from operating efficiently. The following Allianz Engineering, Construction & Power products are available for such businesses:

ALL MACHINERY

Metalworking and precision engineering industries will have a heavy reliance on different machines and mechanisms. Our All Machinery policy is designed to cover:

- Damage to machinery caused by sudden and unforeseen events
- Damage to own surrounding property belonging to the insured or in their care, custody or control, caused by pressure plant explosion
- Damage due to operator error
- Breakdown of machinery.

Most losses are settled on a new for old replacement basis.

MACHINERY BUSINESS INTERRUPTION

Breakdown of metalworking and precision engineering equipment and vital machinery can result in significant business disruption, resulting in financial losses. Our Machinery Business Interruption policy provides:

- Flexible cover that can be arranged on an ‘all plant and machinery’ basis
- Flexible indemnity periods
- Cover designed to complement our All Machinery product.

ERECTION ALL RISKS

The timely and effective installation of machinery and equipment will be essential to a business’ operations. If problems occur, it is important to have cover in place to help pay for damages. Our policy includes cover for:

- Damage to permanent or temporary works, on site and in transit
- Owned and hired in contractors’ plant and machinery, temporary buildings and employees’ effects
- Breakdown of new machinery during testing or commissioning.

This cover can be written on an annual or single contract basis as required.

MACHINERY MOVEMENT

During movement and installation, machinery and plant is susceptible to losses from accidents, which can result in costly repair bills. The Machinery Movement policy covers:

- Dismantling, transit, erection and positioning of plant and machinery
- Additional cover available for customers who move machinery regularly or undertake one-off moves
- Incidental storage for 14 days while in transit.

COMPUTER

Computers could be used for data processing, communications, payroll and personnel data, making them an integral part of any metalworking and precision engineering business. Our Computer policy covers the latest computer equipment and technology and includes:

- All Risks cover for computer equipment
- Full theft cover without forcible entry requirement
- Full breakdown or derangement cover on personal and portable computers
- Cover for loss or damage to computer media, additional expenditure cover.

INSPECTION SERVICES

Examples of items we inspect:

- Shaping machines
- Runways
- Powered saws.

SPECIAL SERVICES

Special Services which may be applicable:

- Before purchasing aged plant we can offer ‘Prior to Purchase’ inspections
- Additional inspections of plant following repairs or modifications
- Non Destructive Testing (NDT) of boilers.