



ELECTRONIC EQUIPMENT

POLICY OVERVIEW



Policy Overview

This is a policy overview only and does not contain full terms and conditions of the contract of insurance. Some covers are optional and will only apply if you have selected them. Your quote schedule will show the options selected and the sums insured. Full terms and conditions can be found in the policy documents, a copy of which is available on request.

What is Electronic Equipment Insurance?

Our Electronic Equipment policy is designed to protect your owned or hired in electronic equipment, software, data and licence agreements. It covers the cost of repair or replacement following loss, damage or corruption as a result of operator error, faulty workmanship, breakdown.

The policy is underwritten by Allianz Insurance plc.

What is the policy duration?

This policy has a twelve (12) month period of insurance (unless shown differently on your policy schedule), and is annually renewable. Start and end dates of the policy are detailed in the policy schedule.

How do I cancel the contract?

The policy may be cancelled at your request however you will not be entitled to a return premium.

To cancel the policy, please contact the insurance adviser who arranged the policy.

How do I make a claim?

If you need to claim, your dedicated claims handler will help and guide you through the process. You can notify us of a claim by:

Telephone: Engineering claims 01483 265 825
Lines are open from 9am to 5pm Monday to Friday

Email: claims@allianzengineering.co.uk

Post: Claims Department
Allianz Engineering
Haslemere Road
Liphook
Hampshire
GU30 7UN

Please have your policy number to hand and as much information about the claim as possible. For further information please see your policy wording.

Your obligations

You must make a fair presentation of the risk at inception, renewal and variation of the policy. The premium is to be paid on request. Please speak to your insurance adviser about the options available for the payment of premium.

Please periodically review the policy documentation to make sure that it meets and continues to meet your needs and that you understand its terms, conditions, limits and exclusions. If you wish to make a change or if there is anything you do not understand please contact your insurance adviser.

Please tell your insurance adviser as soon as reasonably possible if there are any changes to your circumstances which could affect your insurance. If your circumstances change and you do not tell your insurance adviser, you may find that you are not covered if you need to claim.

You must take all reasonable precautions to safeguard the insured property against loss or damage and maintain the insured property in an efficient condition, taking care to ensure that all government and other regulations relating to the operation and use of the insured property are observed.

You must tell us as soon as you can about any claim or incident that may lead to a claim. You or anyone claiming under this policy must not admit fault or responsibility, or pay, offer or agree to pay any money or settle any claim without our permission.

You must carry out and permit to be taken any reasonable action to prevent further loss, damage, liability or cost.

Would I receive compensation if Allianz were unable to meet its liabilities?

Allianz Insurance plc contributes to the Financial Services Compensation Scheme (FSCS).

You may be entitled to compensation from the FSCS if we are unable to meet our liabilities.

Further information about compensation scheme arrangements is available at www.fscs.org.uk, by emailing enquiries@fscs.org.uk or by phoning the FSCS on 0800 678 1100 or 0207 741 4100.

What is the law applicable to the contract?

Unless agreed otherwise all aspects of the policy including negotiation and performance are subject to English law and the decisions of English courts.

How do I make a complaint?

If you have a complaint about anything other than the sale of the policy please contact our Customer Satisfaction Manager at:

Customer Satisfaction Manager
Allianz Insurance plc
57 Ladymead
Guildford
Surrey GU1 1DB

Telephone number: 01428 722 407
Email: customer.satisfaction@allianz.co.uk

If we are unable to resolve the problem we will provide you with information about the Financial Ombudsman Service which offers a free, independent complaint resolution service.

The Financial Ombudsman Service
Exchange Tower
London
E14 9SR

Website: www.financial-ombudsman.org.uk
Telephone: 0800 023 4567 or 0300 123 9123
Email: complaint.info@financial-ombudsman.org.uk

The European Commission has an online dispute resolution service for consumers who have a complaint about a product or service bought online. If you choose to submit your complaint this way it will be forwarded to the Financial Ombudsman Service.

Visit <https://ec.europa.eu/odr> to access the Online Dispute Resolution Service. Please quote our e-mail address: accsm@allianz.co.uk

Alternatively, you can contact the Financial Ombudsman Service directly.

Full details of our complaints procedure will be found in the policy documentation.

Cover

Significant Features and Benefits

Cover Available

Cover One – Owned Equipment

The policy will cover loss of or damage to your electrical equipment while at any location stated in your policy schedule.

What is the basis of settlement?

This cover is provided on a reinstatement basis. This means we will pay for repairs or a replacement of a new item that is of equal performance.

What are the Territorial Limits for Cover One?

Great Britain, Northern Ireland, the Isle of Man and the Channel Islands.

Cover Two – Hired In Equipment

Cover for the your legal liability in respect of loss or damage to hired in electronic equipment and continuing hire charges as a result of this loss or damage for up to £30,000 or 3 months.

What is the basis of settlement?

This cover is provided on a reinstatement basis. This means we will pay for repairs or a replacement of a new item that is of equal performance and also the hire fees.

What are the Territorial Limits for Cover Two?

Great Britain, Northern Ireland, the Isle of Man and the Channel Islands.

Cover Three – Data Media

Cover for the loss, damage or corruption of software, data and data carrying materials.

What is the basis of settlement?

We will pay the necessary costs incurred to recompile data (from other records) or software programs (including the employment of a specialist company or consultant), or the repurchasing of software.

What are the Territorial Limits for Cover Three?

World-wide

Cover Four – Additional Expenditure

Additional expenditure reasonably incurred during the chosen period to avoid or reduce interference with the business following corruption, erasure or an Accident.

What is covered?

The policy will respond where there has been:

- An accident defined as:
 - a. loss or damage that is insured under covers described above and is not specifically excluded elsewhere in the policy
 - b. loss or damage that is covered under a guarantee or a maintenance agreement
 - c. accidental failure of the telecommunications system caused by accidental physical damage to the system occurring within the Territorial Limits
 - d. failure or fluctuation of the electricity supply
 - e. denial of access
- corruption or erasure of data.

What is the basis of settlement?

During the indemnity period selected we will pay for the increased cost incurred to prevent or minimise interference with the business.

What are the Territorial Limits for Cover Four?

Follow the Territorial Limits within the relevant cover options.

Cover Five – Business Interruption

Cover for the financial loss resulting from interruption or interference with the business operations as a consequence of an accident and any additional costs incurred to avoid further loss of gross profit as insured under Cover One, Cover Two and Cover Three in the selected indemnity period.

What is the basis of settlement?

The basis of settlement will either be loss of gross profit or loss of gross revenue, whichever is stated in your policy schedule.

What are the Territorial Limits for Cover Five?

Follows the Territorial Limits within the relevant cover options.

Cover continued

Significant Features and Benefits	Significant Exclusions or Limitations
<p>Standard Extensions</p> <p>The following are the significant extensions that are included automatically on the policy. Please see your policy wording and policy schedule for more details:</p> <ul style="list-style-type: none">• additional equipment – extends the policy to cover additional equipment purchased, leased, hired, rented or otherwise acquired after the policy inception provided the total value does not exceed the limit stated in the policy wording, to a limit of 25% of the amount stated in your policy schedule or £350,000, whichever is less• temporary removal – this covers loss of or damage to the insured property whilst it is temporarily located away from your premises or is in transit, to a limit of £100,000• payments on account – interim payments can be made ahead of final settlement for claims where we have admitted liability• debris removal – covers costs that are incurred in the removal of debris, dismantling or demolishing and shoring up or propping following insured damage, to a limit of £50,000. <p>Special Conditions</p> <p>The following are the significant special conditions that apply to the policy. Please see your policy wording for more details on all the policy conditions:</p> <p>It is a condition of the policy that you must:</p> <ul style="list-style-type: none">• back up data records and where possible store off site with duplicate copies• maintain minimum physical security standards specific to proper securing devices for doors and windows• keep up to date records of values at risk and provide to us annually by declaration. <p>In addition:</p> <ul style="list-style-type: none">• payment for items such as tubes or intermediate image carriers will be adjusted to allow for the amount that the items have been used except where damage has been caused by specified external causes• payment for obsolete items is limited to the cost of an up to date equivalent.	<p>The following are the significant exclusions or limitations that apply to the policy. Please see your policy wording and policy schedule for more details of all the exclusions or limitations.</p> <p>Cover does not include:</p> <ul style="list-style-type: none">• breakdown or derangement due to electrical or mechanical breakdown or derangement• for financial losses incurred during the time exclusion period stated in your policy schedule• additional expenditure or financial loss that commences more than twelve (12) months after the date the accident occurred• additional expenditure or financial loss incurred as a result of failure or fluctuation of the supply of electricity• auxiliary materials, consumables or items requiring periodic replacement• wear and tear or gradual deterioration• insufficient or improper packing or packaging• sea or air transit• unproven software, programming errors or design defects• virus and hacking• property left unattended in a vehicle unless:<ol style="list-style-type: none">a. the doors of the vehicle are locked and all its windows and other openings are fully closed and properly fastenedb. the vehicle is in a locked garage or compound overnightc. the Insured Property is concealed from view<ol style="list-style-type: none">i. in a locked boot or covered luggage compartment in a motor car orii. in an enclosed luggage area of a van or lorryd. any alarm system fitted to the vehicle is activated.

allianz.co.uk

Allianz Insurance plc.
Registered in England number 84638
Registered office: 57 Ladymead, Guildford,
Surrey GU1 1DB, United Kingdom.

Allianz Insurance plc is authorised by the Prudential
Regulation Authority and regulated by the Financial
Conduct Authority and the Prudential Regulation Authority.

Financial Services Register number 121849.

Allianz Engineering Inspection Services Ltd.
Registered in England number 5441840.
Registered office: 57 Ladymead, Guildford,
Surrey GU1 1DB, United Kingdom.