

# Professional Indemnity insurance accountants tax planning and tax consultancy

Name of Policyholder:

Policy Number:

For the purposes of this questionnaire tax planning or tax consultancy (excluding any compliance work) includes specialist taxation work for which a specific fee is charged, including advice on tax efficient schemes. Tax efficient schemes includes loans investments and trusts which are preplanned or artificial steps and packages designed to produce a specific tax outcome including but not limited to tax loss, tax deductible allowance or tax exempt profit. Examples include offshore trusts, film funding/partnership structures, business premises renovation allowance (BPRA), stamp duty land tax (SDLT), employee benefit trust (EBT), employer finance retired benefit schemes (EFRBS), enterprise management incentives (EMI) enterprise investment schemes (EIS) and pension liberation schemes.

a. What type of tax planning or tax consultancy services are offered (please give examples)?

b. What specialist qualifications and experience do those involved in this tax work have?

c. Have you had any involvement with tax efficient schemes or investment schemes, including but not limited to those listed above? Yes  No

If Yes to question c) please answer questions d) to j). N.B. If you answer Yes to questions e) and g) or No to questions d) and f), where relevant, please provide additional information.

d. Do you ensure your own Terms & Conditions exclude advice provided by any third party specialist advisors and do you ensure the clients enter into separate T&Cs with such promoters/providers? Yes  No

e. Are multiple clients entered into the same schemes? Yes  No

f. Have all tax efficient schemes been declared and approved by the HMRC under The Disclosure of Tax Avoidance Schemes (DOTAS)? Yes  No

g. Have any schemes been or are currently being reviewed under the General Anti Abuse Rule (GAAR)? Yes  No

If you answered Yes to questions e) and g) or No to questions d) and f) please provide additional information.

